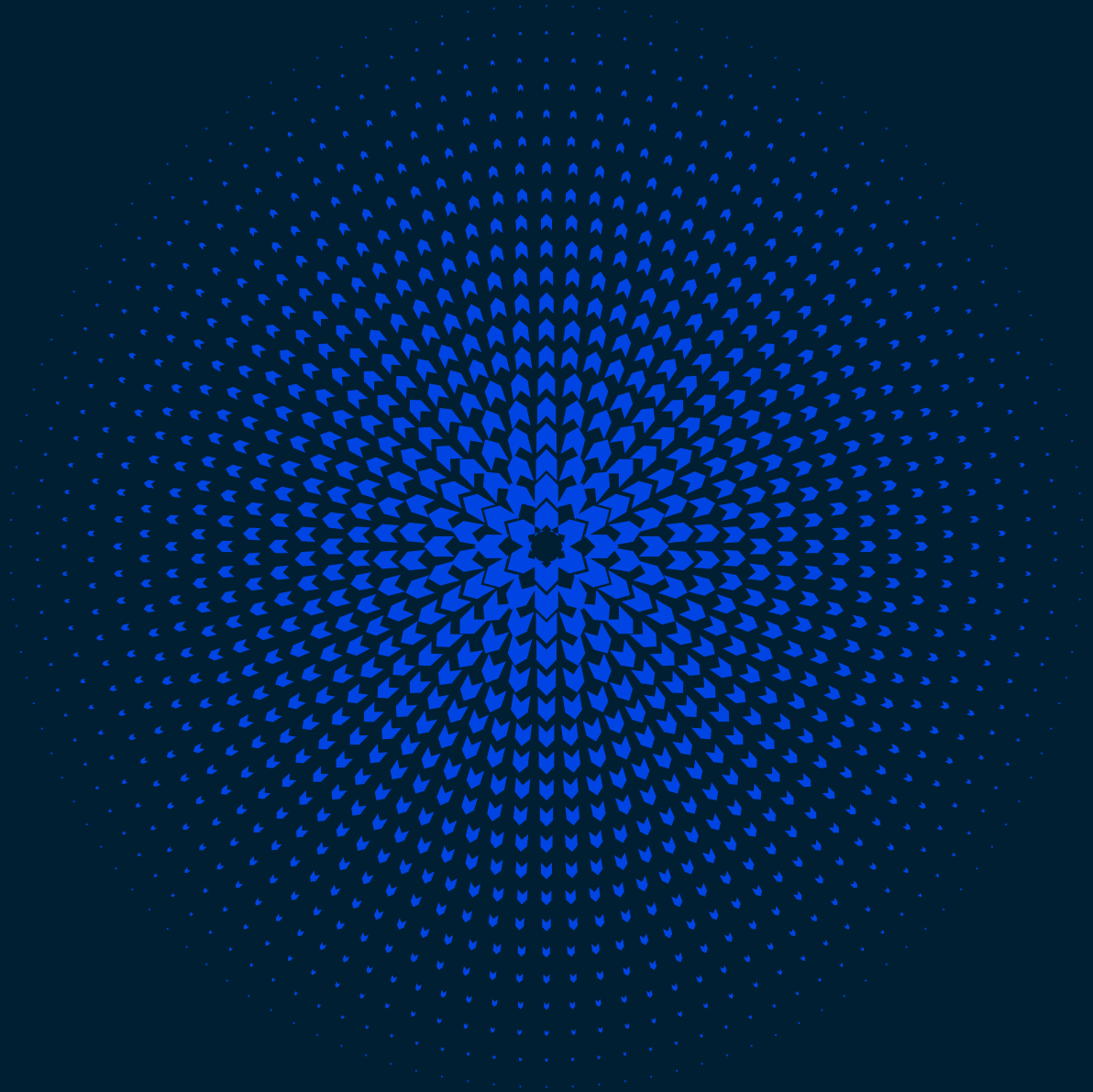


مجموعة تداول السعودية  
Saudi Tadawul Group



# H1 2023

## Investor Bulletin

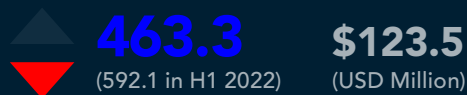
Issued by Investor Relations Department - June 2023

# KEY FINANCIAL HIGHLIGHTS

Saudi Tadawul Group Holding Co. (the "Company" or the "Group"), a leading diversified capital markets group in the MENA region, announced its financial results for the period ended on 30 June 2023.

## Operating Revenue

(SAR Million)



## Net Profit After Zakat

(SAR Million)



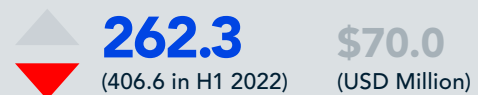
## Operating Expenditures

(SAR Million)



## Gross Profit

(SAR Million)



## EBITDA

(SAR Million)



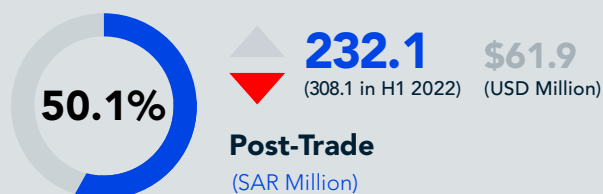
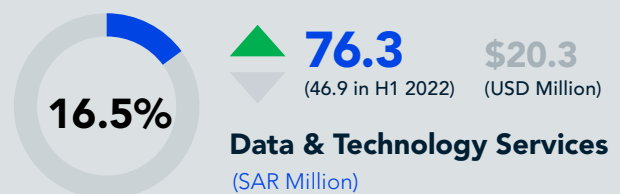
## Earnings Per Share "EPS"

(SAR)



## Segment Information

The Group is organized into business segments based on services provided. The reportable segments of the Group are as below:



# MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER



**Eng. Khalid Al-Hussan**  
CEO, Saudi Tadawul Group

During the first half of 2023, Saudi Tadawul Group continued to enhance the capital market in Saudi Arabia, building a sophisticated infrastructure for domestic and international investors. We introduced enhancements for members and potential issuers, in line with our long-term strategic goals.

In the second quarter, the Group, through its subsidiary "Wamid", also achieved a significant milestone by completing the acquisition of a 51% stake in DirectFN. This acquisition will diversify our revenues and strengthen our technology platform in line with the Group's growth strategy and underpins our ambition to become a global investment hub.

The attractiveness of the Saudi Capital Market remains strong, reinforced by our growing range of products and services and a healthy pipeline of companies seeking to list. We remain focused on delivering growth for the market, our members and our shareholders.

## KEY OPERATIONAL HIGHLIGHTS

**22**

New listings, Including Main Market, Nomu - Parallel Market , Sukuk and REITs

**290**

Total listed companies  
Main Market & Nomu - Parallel Market

**5.0**

SAR Billion, Average Daily Traded Value "ADTV"  
Main Market & Nomu - Parallel Market

**3,431**

Registered QFIs

**10,967.4**

SAR Billion, Market Capitalization  
Main Market & Nomu - Parallel Market

# KEY OPERATIONAL HIGHLIGHTS

- STG announced the completion of the acquisition of (51%) shares in DirectFN by its subsidiary "Wamid".
- A new growth strategy, seeking to accelerate STG's position as a global financial hub and diversify revenue streams.
- Successful implementation of a bundle of market enhancements, contributing to the ongoing development of the Saudi capital market as a sophisticated investment destination.
- Muqassa's introduction of the acceptance of Non-Cash Collateral for Cash Markets.
- Edaa's Memorandum of Understanding with the Central Securities Depository of Türkiye (MKK) to explore opportunities for cooperation and integrate best practices.

## P&L SNAPSHOT

SAR million,	H1 2023	H1 2022	Y-o-Y Change
Operating revenues	463.3	592.1	21.8% ▼
Operating expenses (Excl. Depreciat & amortization)	292.1	269.4	8.4% ▲
<b>EBITDA</b>	<b>171.2</b>	<b>322.6</b>	<b>46.9% ▼</b>
EBITDA margin	37%	54%	
Depreciation & amortization	36.0	30.3	18.7% ▲
<b>EBIT</b>	<b>135.2</b>	<b>292.3</b>	<b>53.8% ▼</b>
EBIT margin	29%	49%	
<b>Investment income &amp; other income</b>	<b>113.0</b>	<b>25.9</b>	<b>336.9% ▲</b>
Loss from associates	(21.8)	(2.4)	811.4% ▲
Zakat	29.6	37.5	20.9% ▼
<b>Net profit after Zakat</b>	<b>196.7</b>	<b>278.3</b>	<b>29.3% ▼</b>
Less: Net profit after Zakat attributable to Non-controlling interests	(0.7)	-	
<b>Net profit after Zakat attributable to Equity holders of the Parent</b>	<b>196.0</b>	<b>278.3</b>	<b>29.6% ▼</b>
Net profit margin	42%	47%	
EPS (SAR) attributable to Equity holders of the Parent	1.63	2.32	

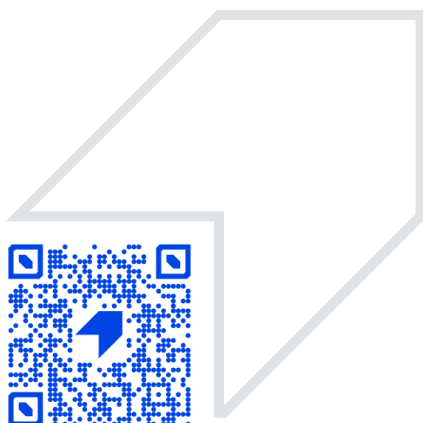
# FINANCIAL POSITION SNAPSHOT

SAR million,	H1 2023	H1 2022	Y-o-Y Change
Cash & cash equivalents	1,995.5	158.9	1155.5% ▲
Investments	1,058.2	2,563.7	58.7% ▼
Other assets	4,699.4	4,814.0	2.4% ▼
<b>Total assets</b>	<b>7,753.1</b>	<b>7,536.7</b>	<b>2.9% ▲</b>
<b>Total liabilities</b>	<b>4,769.7</b>	<b>4,525.9</b>	<b>5.4% ▲</b>
<b>Total equity</b>	<b>2,983.3</b>	<b>3,010.7</b>	<b>0.9% ▼</b>
<b>Total equity attributable to Equity holders of the Parent</b>	<b>2,929.0</b>	<b>3,010.7</b>	<b>2.7% ▼</b>

## ABOUT SAUDI TADAWUL GROUP

Saudi Tadawul Group Holding Co., a leading diversified capital markets group in the MENA region, is a holding company with a portfolio of four wholly owned integrated subsidiaries: the Saudi Exchange, one of the largest stock exchanges in the world by market capitalization, the Securities Depository Center Company (Edaa), the Securities Clearing Center Company (Muqassa) and Tadawul Advanced Solutions Company (WAMID), an innovative technology solutions company. In addition, the Group owns a 33.12% stake in Tadawul Real Estate Company (TREC), a company operating in the field of real estate management and development, and 20% stake in the Regional Voluntary Carbon Market Company, which offer guidance and resourcing to support businesses and industries in the region as they play their part in the global transition to net zero, ensuring that carbon credit purchases go above and beyond meaningful emission reductions in value chains.

The Group maintains a diversified business model that is integrated across all the relevant business lines, which allows the Company to offer a full array of capital markets related products and services. It has strong strategic and competitive positioning supported by its scale, growth profile, and position at the heart of a large-scale economic transformation agenda. The operational independence of each subsidiary promotes an agile environment which supports growth and innovation and enables rapid responses to evolving global and regional market trends. The Group is the foundational pillar for the delivery of the Financial Sector Development Program (FSDP) which has the stated goal of developing an advanced capital market to support the broader realization of Vision 2030.



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# مجموعة تداول السعودية Saudi Tadawul Group

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