تداول السعودية
Saudi Exchange

Single Stock Futures contract specifications

Product Code	**Single Stock Futures (SSF)**
Underlying Share	**1.Saudi Aramco 2.AL Rajhi 3.SABIC 4.Saudi Telecom 5.Alinma 6.Maaden 7.Saudi Kayan 8.Almarai 9.Saudi Electricity 10.SNB**
Contract size	**100 shares**
Minimum Price Fluctuation (Tick)	**⃁0.05**
Daily Price Limits	**20%**
Contract Months	**Current month, next month and the next two quarters**

Daily Settlement Price

Daily settlement price of the futures contract shall be based on the contract price

- The VWAP (volume weighted average price) of last 10 minutes of the trading day, subject to a minimum of 10 trades in last 10 minutes.
- If there are less than 10 trades in last 10 minutes then the Exchange shall use the Theoretical Futures Price (TFP)[1] to calculate the fair value of the contracts at the market closing time.

Final Settlement Price	**Closing price of underlying**
Settlement	**Cash settled, T+0[2]**
Margin Multiplier	**Institutions: 100%** **Tier 1 Investor : 133%** **Tier 2 Investor: 200%**
Price Decimals	**2**
Negotiated Deals	**Yes**
Market Making	**Yes**
Trading Hours	**Pre-open (Opening Auction): 9:00 – 9:30** **Open (Continuous trading): 9:30 – 15:30**
Contract Expiration Date	**Third Thursday of the expiry month. If it is a holiday, the expiry date will move backward to the previous trading day**

[1] For more details on TFP calculation please visit Saudi Exchange website.
[2] Prices are MTM, T+0. While payments settlements are T+1.
[3] Please refer to CMA's glossary for the definition of tier 1 and tier 2 investors.