

<b>Contract Code</b>	<b>SSF (Single Stock Futures)</b>
<b>Underlying Shares</b>	<b>1. Al Rajhi 2. Aramco 3. SNB 4. Alinma Bank 5. SABIC 6. Saudi Telecom Co. 7. Saudi Kayan 8. Saudi Electricity 9. Almarai 10. Maaden</b>
<b>Contract size</b>	<b>100 Shares per underlying company</b>
<b>Minimum price fluctuation –Tick</b>	<b>SAR 0.05</b>

## Daily Settlement Price

Daily settlement price of the futures contract shall be based on the contract price:

- The VWAP (volume weighted average price) of last 10 minutes of the trading day, subject to a minimum of 10 trades in last 10 minutes.
- And if there are less than 10 trades in last 10 minutes then the Exchange shall use the Theoretical Futures Price (TFP) 1 to compute the fair value of the contract at the market close.

<b>Final Settlement</b>	<b>T+0<sup>2</sup></b>
<b>Final Settlement Price</b>	<b>Final Settlement Price Closing price of underlying</b>
<b>Settlement</b>	<b>Cash settled</b>
<b>Price Decimals</b>	<b>2</b>
<b>Contract Months</b>	<b>Current month, next month and the next two quarters</b>
<b>Negotiated Deals</b>	<b>Yes</b>
<b>Market Making</b>	<b>Yes</b>
<b>Trading Hours</b>	<b>Pre-open (Opening Auction): 9:00 – 9:30 Open (Continuous trading): 9:30 – 15:30</b>
<b>Contract Expiration</b>	<b>Third Thursday of the expiry month. If it is a holiday, then expiry will move backward to the previous trading day</b>
<b>Margin Multiplier</b>	

Type of client	Institutions <sup>3</sup>	Tier 1 Individual <sup>4</sup>	Tier 2 Individual <sup>5</sup>
Margin Multiplier	100%	133%	200%

For more details on TFP calculation please visit Saudi Exchange website

Institutions: all institutional and corporate clients as well as Individual DPMs Individual

DPMs: Saudi individual investment account in which the manager (Authorized Person) makes the buy/sell decisions for its client without referring to the account owner (based on to the agreed terms between them.

Mark to market (MTM) is T+0 and payment is T+1

Tier 1 Individuals: Please refer to CMA's glossary for the definition. (Qualified Investor -> Natural Person.)

Tier 2 Individual: Clients who are not under any of the other categories defined in this document