

Contract Code	SSO (Single Stock Options)
Underlying Share	1. Aramco 2. AL Rajhi 3. SABIC 4. Saudi Telecom Co. 5. Alinma Bank 6. Maaden 7. Saudi Kayan
Contract Size	100 shares
Minimum Price Fluctuation –Tick	SAR 0.01 Valued at SAR 1
Contract Months	Current month, next month and the next two quarters
Minimum number of strikes available	Minimum 4 ITM (in-the-money), 4 OTM (out-of-the-money) and 1 ATM (at-the-money) will be always available for trading. More can be added if underlying price moves significantly

Strike Prices

Underlying Price	Strike Price Intervals
25-0	SAR 1
50-25	SAR 2
100-50	SAR 5
>100	SAR 10

Exercise Type American style

Option Exercise

- Manual Exercise request can be entered by long position holder anytime between trade date and expiry date and all ITM and ATM request will be exercised
- On expiry date, all ITM and ATM strike with open position will be automatically exercised and all OTM strikes will be rejected
- On expiry date, Members can Deny exercise on any open position and which will expire with zero value
Assignment allocation for every exercise request will be done on a random basis

Exercise Settlement Price Closing price of underlying (applicable to Daily Exercise request and Exercise on expiry date)

Option Trade Premium & Exercise Settlements T1+ for Derivatives MTM (Option premium MTM and Exercise/Assignment MTM in Derivatives will be settled on T1+)

Settlement Type Physically Settled. Exercise Date +3 (E3+)

Price Decimals 2

Contract Months Current month, next month and the next two quarters

Negotiated Deals Yes

Market Making Yes

Trading Hours
Pre-open (Opening Auction): 9:30 – 9:00
Open (Continuous trading): 9:30 – 15:30

Contract Expiration Third Thursday of the expiry month. If it is a holiday, then expiry will move backward to the previous trading day

For more details on TFP calculation please visit Saudi Exchange website

Institutions: all institutional and corporate clients as well as Individual DPMs Individual

DPMs: Saudi individual investment account in which the manager (Authorized Person) makes the buy/sell decisions for its client without referring to the account owner (based on to the agreed terms between them.

Mark to market (MTM) is T0+ and payment is T1+

Tier 1 Individuals: Please refer to CMA's glossary for the definition. (Qualified Investor -> Natural Person.)

Tier 2 Individual: Clients who are not under any of the other categories defined in this document