



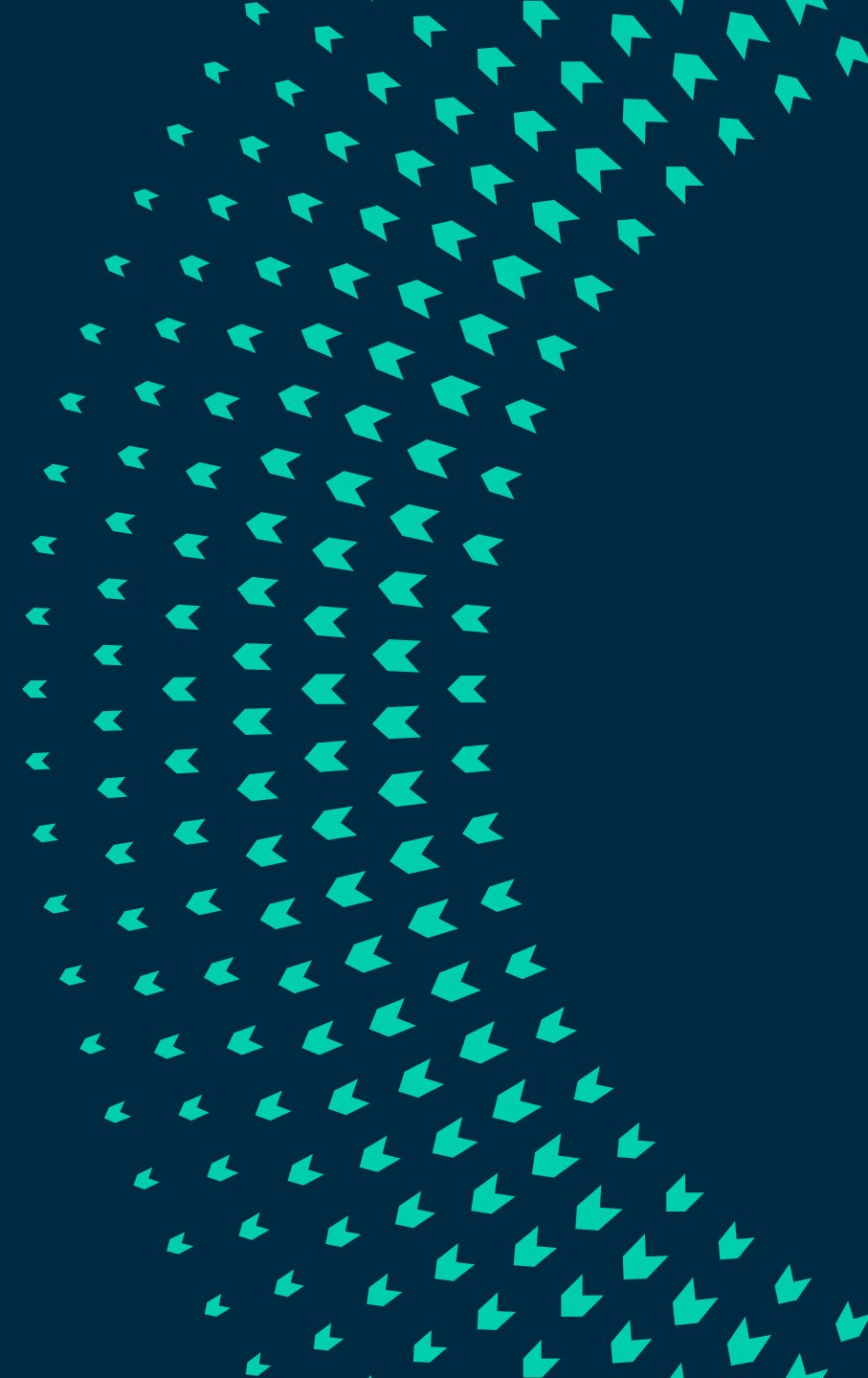
# Offering and Listing Advisors Report

From 2010 to H1 2024

# Table of Contents

<b>Advisor selection mechanism</b>	<b>3</b>
<b>H1 2024 Overview of Offering and Listing Advisors</b>	<b>11</b>
<b>Advisors Statistics</b>	<b>19</b>
<b>Main Market IPOs Summary</b>	<b>33</b>
<b>Nomu - Parallel Market IPOs Summary</b>	<b>41</b>
<b>REITs IPOs Summary</b>	<b>49</b>
<b>Close Ended Funds IPOs Summary</b>	<b>51</b>
<b>Debt IPOs Summary</b>	<b>53</b>

# Advisor Selection Mechanism



# Advisors Report Offers Numerous Benefits for Potential Issuers

The advisor report contains information of previous offers, and the advisors associated with those offers. It's a source for potential issuers to enable them to make informed decisions by providing comprehensive insights data of advisors, allowing issuers to benchmark and compare their options effectively



Source of pervious advisors' participation

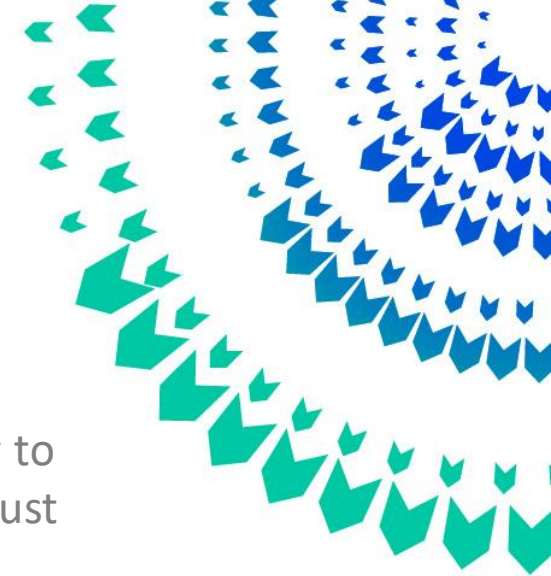


Comprehensive Insights

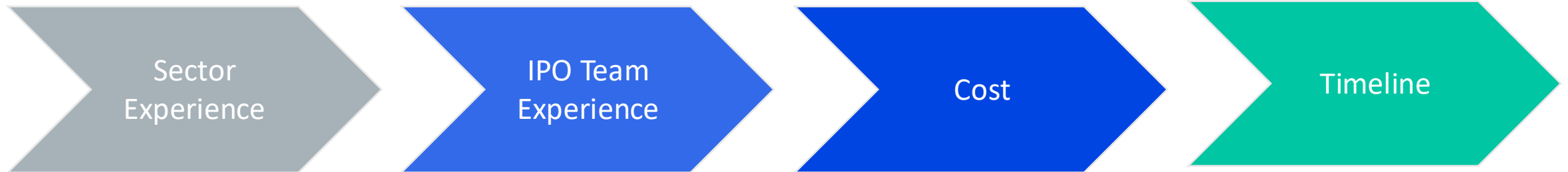


Advisor statistics and offerings details

# During The Advisor Selection Stage, there are Several Considerations to Take Into Account



While there is a substantial large number of advisors licensed by the Capital Market Authority to fulfill the requirements for public offerings and listings, companies wishing to offer, and list must appoint the appropriate advisor to accommodate for their specific needs. During the advisor selection stage, the following considerations that can be taken into account:





# First, What is the Role of Financial Advisor ?

The role of financial advisor begins in the pre-planning phase of the IPO by presenting the company's success story and developing a comprehensive strategy.

The financial advisor then undertakes the planning and implementation process, starting with appointing third party advisors to carry out financial due diligence (FDD), legal due diligence (LDD), market research, and the PR / awareness campaign. Create comprehensive project plan, appoint steering and operating committees, review and evaluate all historical financial performance as well as future projections, key business drivers and risks. Select the appropriate valuation methodology and build the financial model, recommend offering price range, take the lead in developing offering materials / necessary documentation, advise the issuer on governance and regulatory framework, create the prospectus, develop a capital expenditures plan, gauge market interest in the offering, prepare the IPO submission file to the CMA and Saudi Exchange, and amend in accordance with any feedback in an effort to obtain approvals in an expedited manner.

The final stage is the offering process and the book-building process, through which the final share price is determined. Then the settlement is made, and trading for the security begins.



## Second, What is the Role of Legal Advisor?

Regulatory rules governing the offering and listing necessitate the mandatory appointment of a legal advisor for companies seeking listing on the Main Market. In contrast, for listing on Nomu - Parallel Market, the appointment of a legal advisor is optional. However, the appointment of a legal advisor is optional in Nomu - Parallel Market.

The legal advisor plays a pivotal role in ensuring compliance with all legal and regulatory requirements throughout the listing process. Their responsibilities include ensuring the accuracy and completeness of all documents, such as the request for placement and listing, board decision, board member affidavits, prospectus, and all relevant supporting documents. Additionally, the legal advisor is instrumental in preparing the legal due diligence report, drafting various sections of the prospectus, and providing support to the company in any legal or corporate reorganization or restructuring process.





## Third, What is the Role of Legal Accountant ?

The regulatory rules regarding the offering and listing stipulate the necessity to compulsorily appoint a certified public accountant for the company wishing to list.

The role of the legal accountant is mainly to review and evaluate the financial statements of the company wishing offer and list. The scope of work of the legal accountant is usually limited to reviewing the financial accounts of the company, but in some cases, this review includes other financial accounts such as the default financial statements to express retrospectively the changes in results of operations and financial position of the company due to other events such as a restructure.

The role of the chartered accountant includes preparing a due diligence report on the company's financial accounts in accordance with the required disclosure as well as preparing a report on the company's working capital.





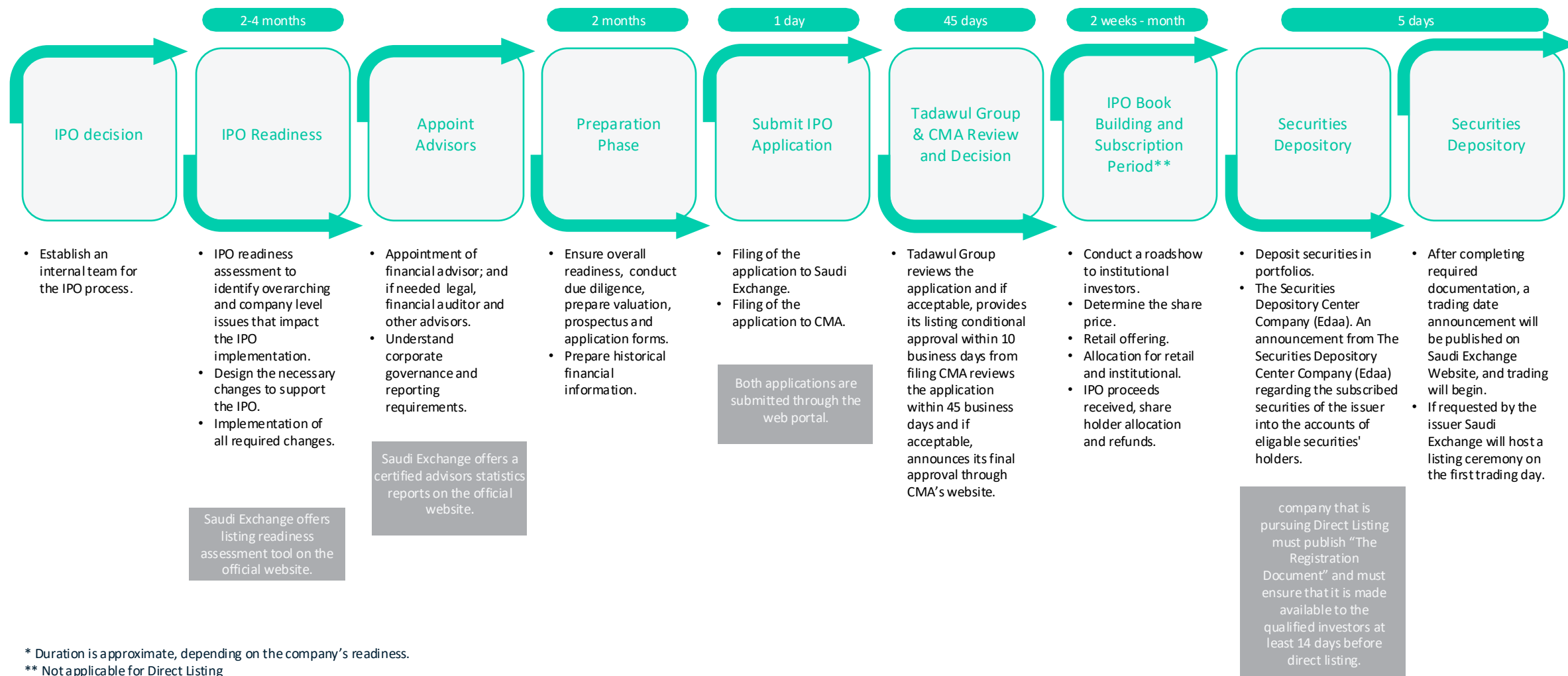
# How to Select Financial Advisor and Legal Accountant for Your IPO

The Capital Market Authority provides licenses for advisors that qualify them to provide services related to the offering and listing of issuers. The financial advisor also provides the necessary instructions to fulfill the regulatory requirements of the concerned authorities by acting as a representative of the company. The authority also provides a group of accounting firms and chartered accountants registered with the Capital Market Authority to practice auditing for listed companies and investment funds.

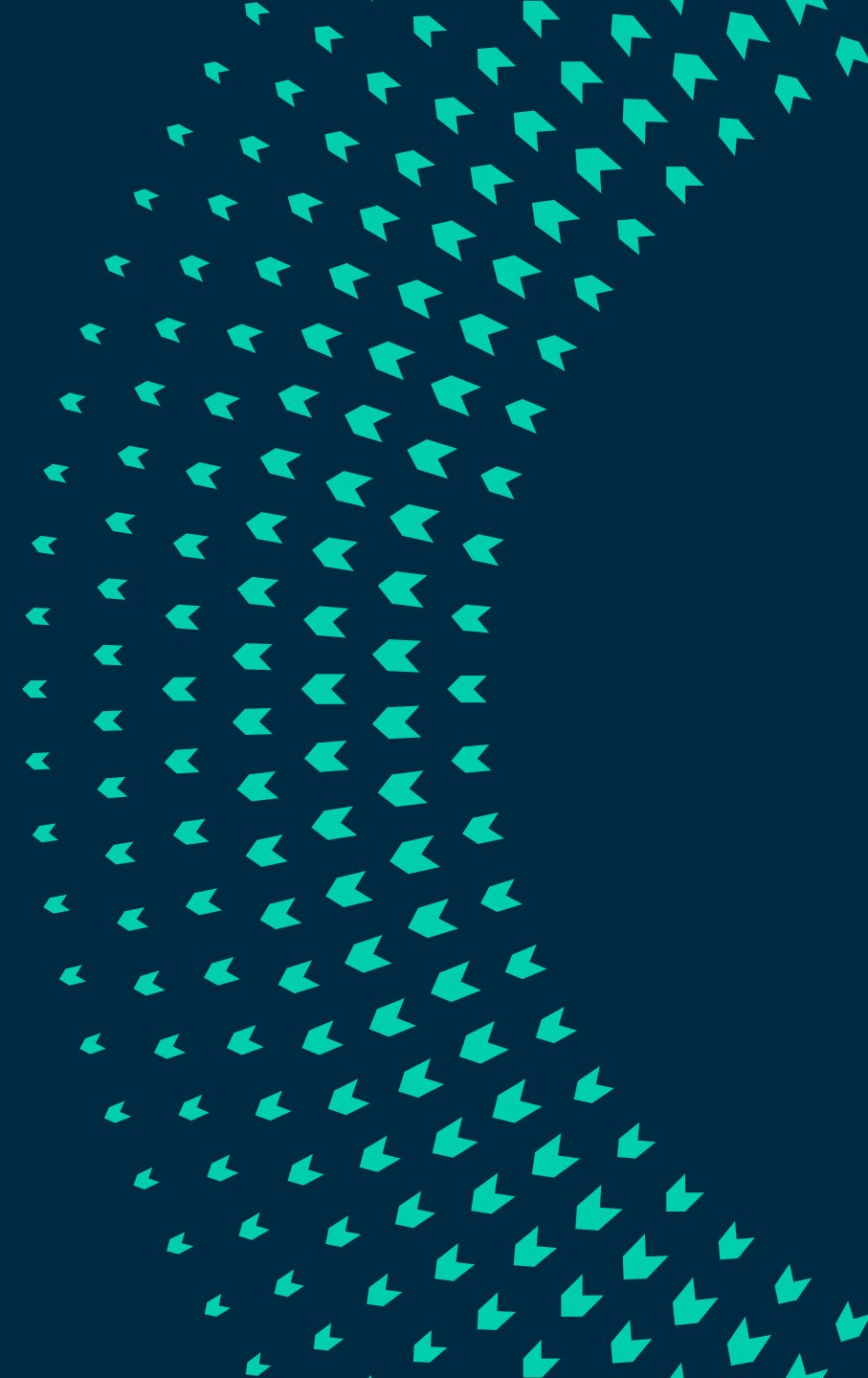
To obtain a detailed list of all Capital Market Institutions in the Kingdom, accounting offices and chartered accountants registered with the Capital Market Authority, please visit the Capital Market Authority website or click on the links below:

- [Financial institution](#)
- [Certified Accounting Firms](#)

# Following, Comprehensive Journey Of Listing\*



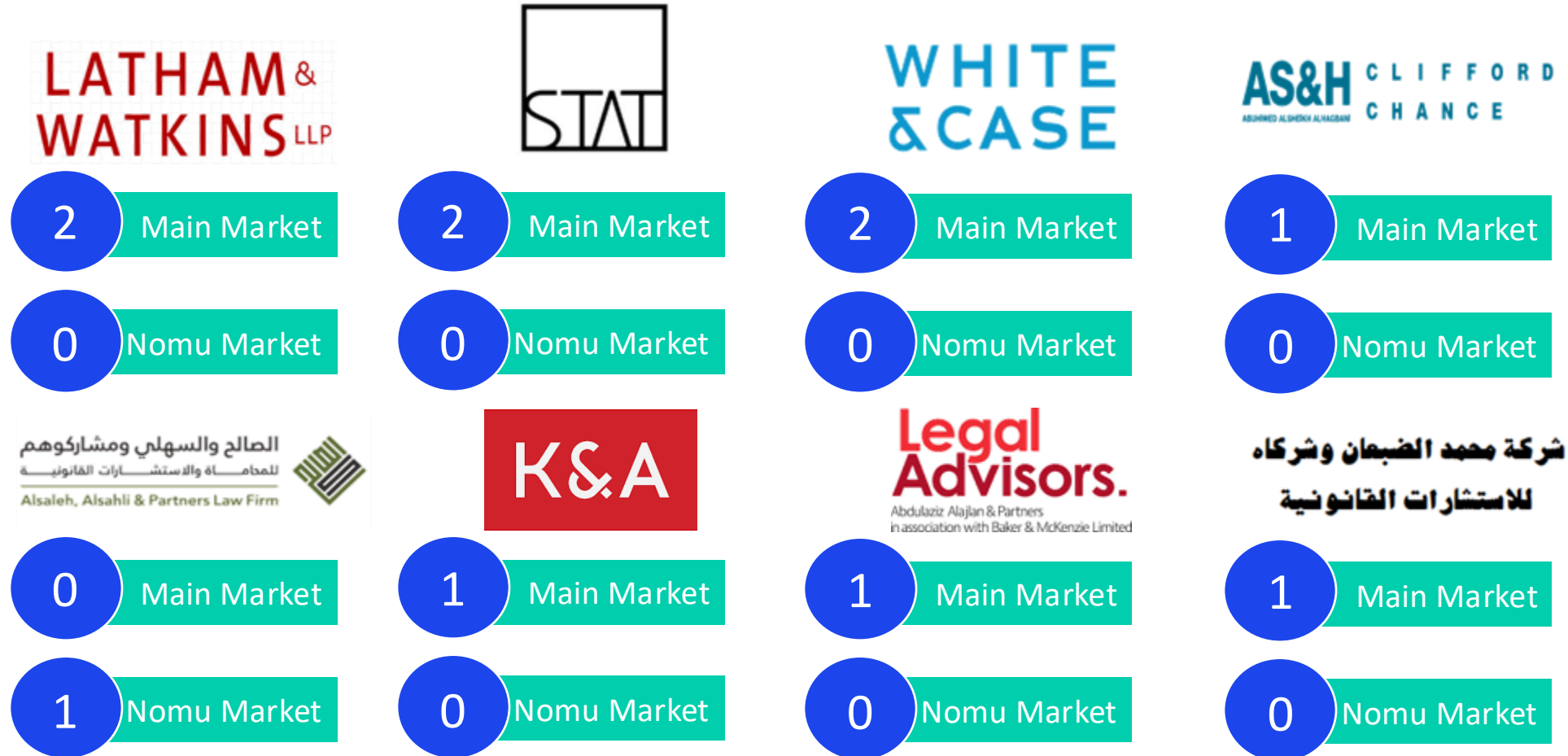
# H1-2024 Overview of offering and listing Advisors



# 10 Financial Advisor Participate During H1-2024 Offers



# 8 Legal Advisor Participate During H1-2024 Offers



# 14 Legal Accountant Participate During H1-2024 Offers (1 / 2)





# 14 Legal accountant participate During H1-2024 Offers (2 / 2)

**ARTHUR LITTLE**

1 Main Market

0 Nomu Market

**BDO**

0 Main Market

1 Nomu Market

**Crowe**

0 Main Market

1 Nomu Market

**MOORE**

0 Main Market

1 Nomu Market

**AG**  
مجموعة طلال أبوغزاله  
Talal Abu-Ghazaleh Organization

0 Main Market

1 Nomu Market

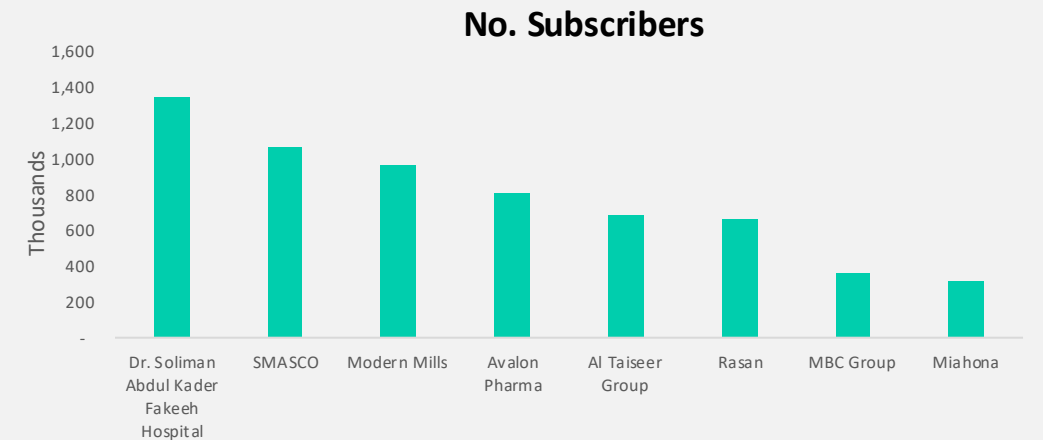
**PKF**  
Accountants &  
business advisers

0 Main Market

1 Nomu Market

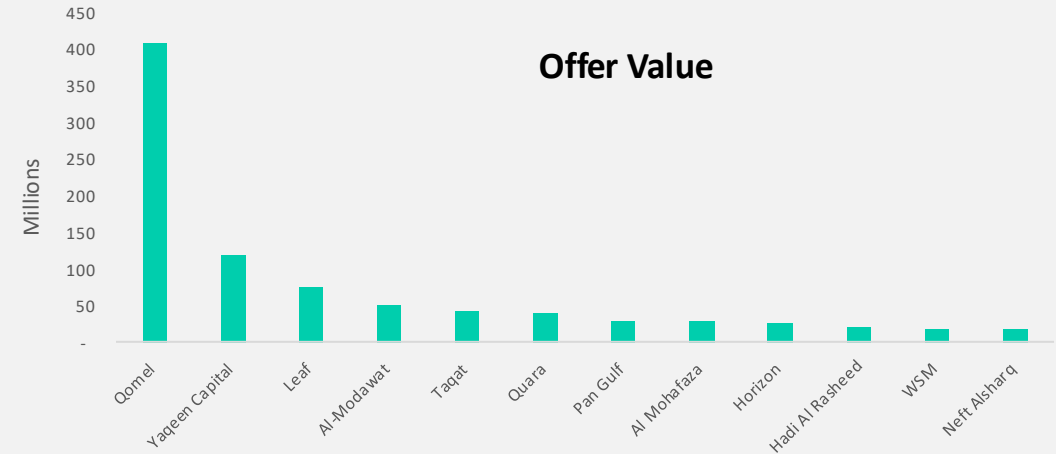
# During H1-2024 9 IPOs Took Place in Main Market

Company	Financial Advisor	Legal Advisor	Legal Accountant
Modern Mills for Food Products Co.	HSBC	Abdulaziz Al Aijan and Partners	KPMG Professional Consulting / Aldar Audit Bureau
Dr. Soliman Abdul Kader Fakeeh Hospital Co.	HSBC	White Case	PWC
MBC Group Company	HSBC, JP Morgan, SNB Capital, GIB Capital	AS&H Clifford Chance	EY
Miahona Co.	Saudi Fransi Capital	Latham and Watkins LLP / Khoshaim & Associates	PwC / KPMG
Avalon Pharma	Aldukheil Financial Group	Mohammad AlDhabaan Law Firm	KPMG
Saudi Manpower Solutions Company (SMASCO)	SNB Capital	STAT	EY
Rasan Information Technology Co	Saudi Fransi Capital	Latham and Watkins LLP / White Case	Morgan Stanley / Arthur D. Little Saudi Arabia
Al Taiseer Group Talco Industrial Company	Alinma Investment	Financial Due Diligence Advisor / STAT	KPMG Professional Consulting / EY



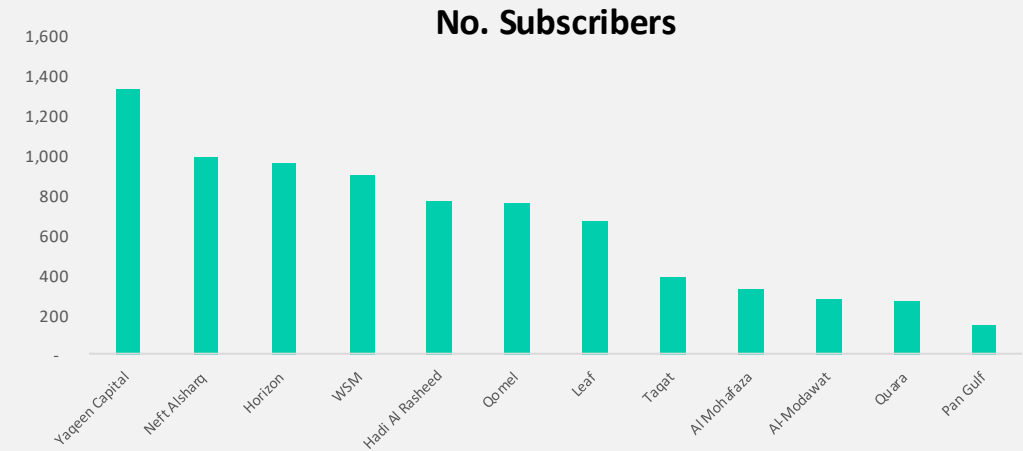
# During H1-2024 13 Offers Took Place in Nomu Market (1 / 2)

Company	Financial Advisor	Legal Advisor	Legal Accountant
Pan Gulf Marketing Co.	Yaqeen Capital	-	PKF Albassam & Co.
WSM for Information Technology Co.	KASB Capital	-	Al-Kharashi and Partners
Al-Modawat Specialized Medical Co.	Yaqeen Capital	-	Talal Abu-Ghazaleh & Co.
Quara Finance Co.	Riyad Capital	-	pwc
Al Mohafaza Company for Education	Yaqeen Capital	-	RSM Allied Accountants
Taqat Mineral Trading Co.	Miyar Capital	-	Al-Kharashi and Partners
Qomel Company	Watheeq Capital	-	RSM Allied Accountants

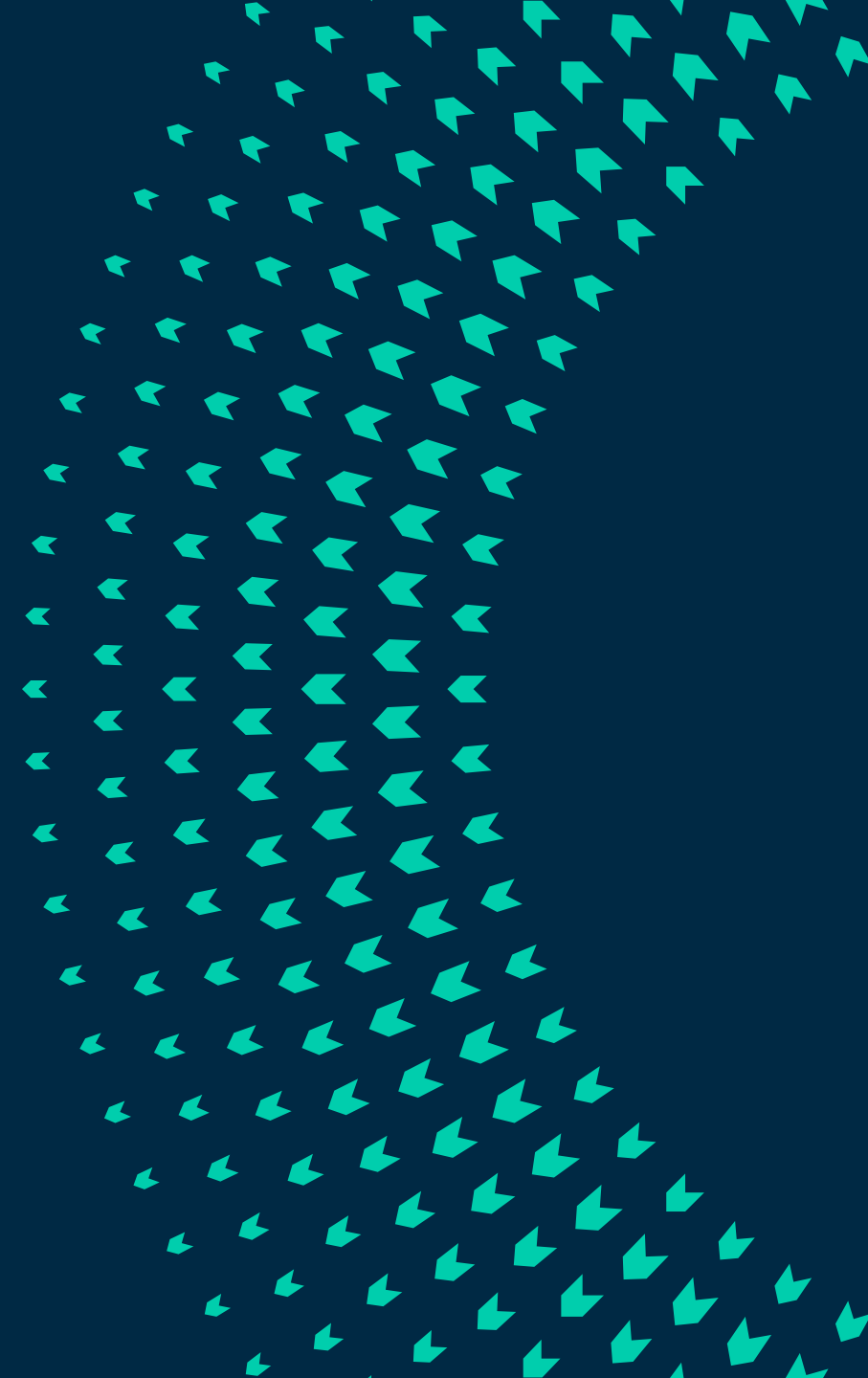


# During H1-2024 13 Offers Took Place in Nomu Market (2 / 2)

Company	Financial Advisor	Legal Advisor	Legal Accountant
Mohammed Hadi Al Rasheed and Partners Co.	Yaqaen Capital	-	RSM Allied Accountants
Horizon Educational Co.	Yaqaen Capital	-	RSM Allied Accountants
Neft Alsharq Company for Chemical Industries	Yaqaen Capital	-	RSM Allied Accountants
Yaqaen Capital Company	Alinma Investment	-	pwc / KPMG
Leaf Global Environmental Services Co.	Alkhair Capital	Al-Saleh and Al-Sahli Law Firm	El Sayed Elayouty & Co.
Miral Dental Clinics Co.	Yaqaen Capital	-	Bakertilly MKM & Co. Crowe Global



# Advisors Statistics

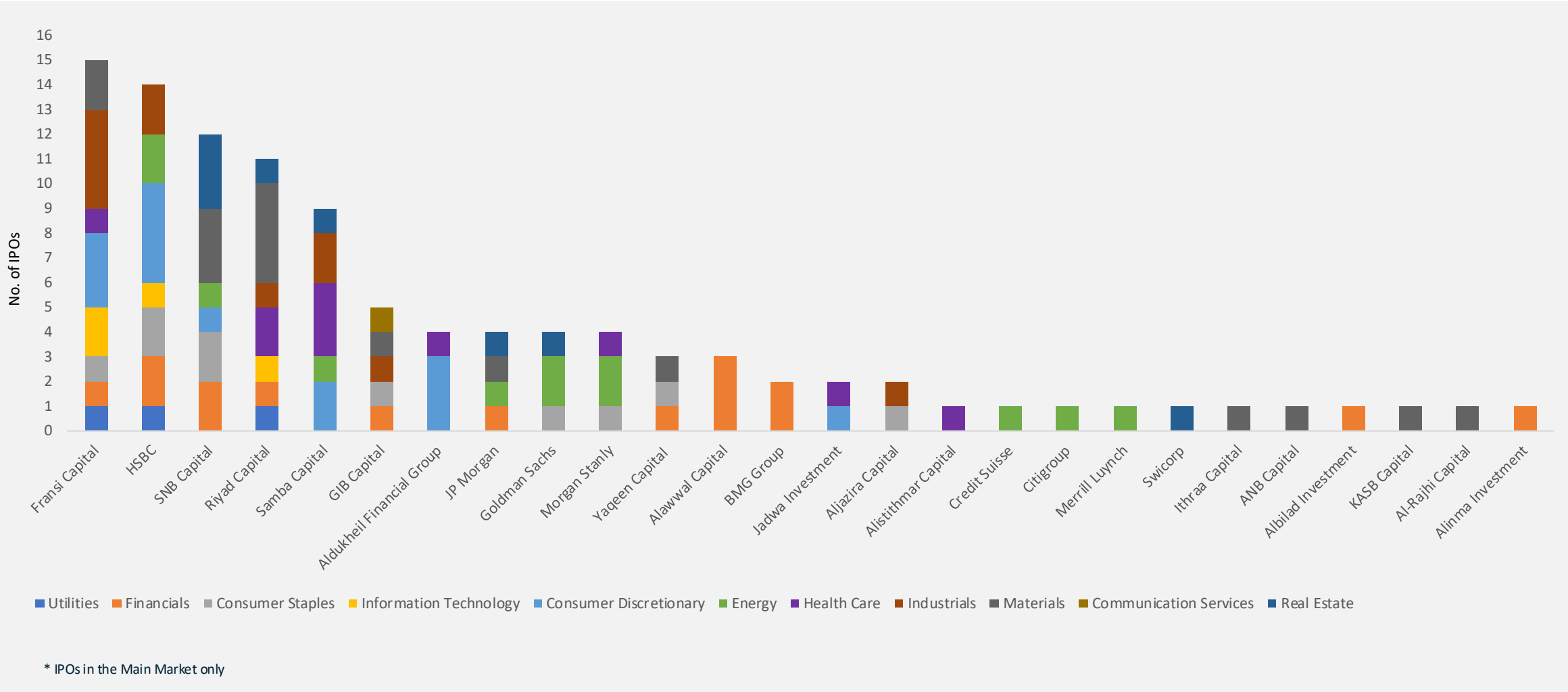


# Since 2010, More than 200 Financial Instruments were listed on the Saudi Exchange. The Following are the Financial Advisors who Participated in Previous Offers:

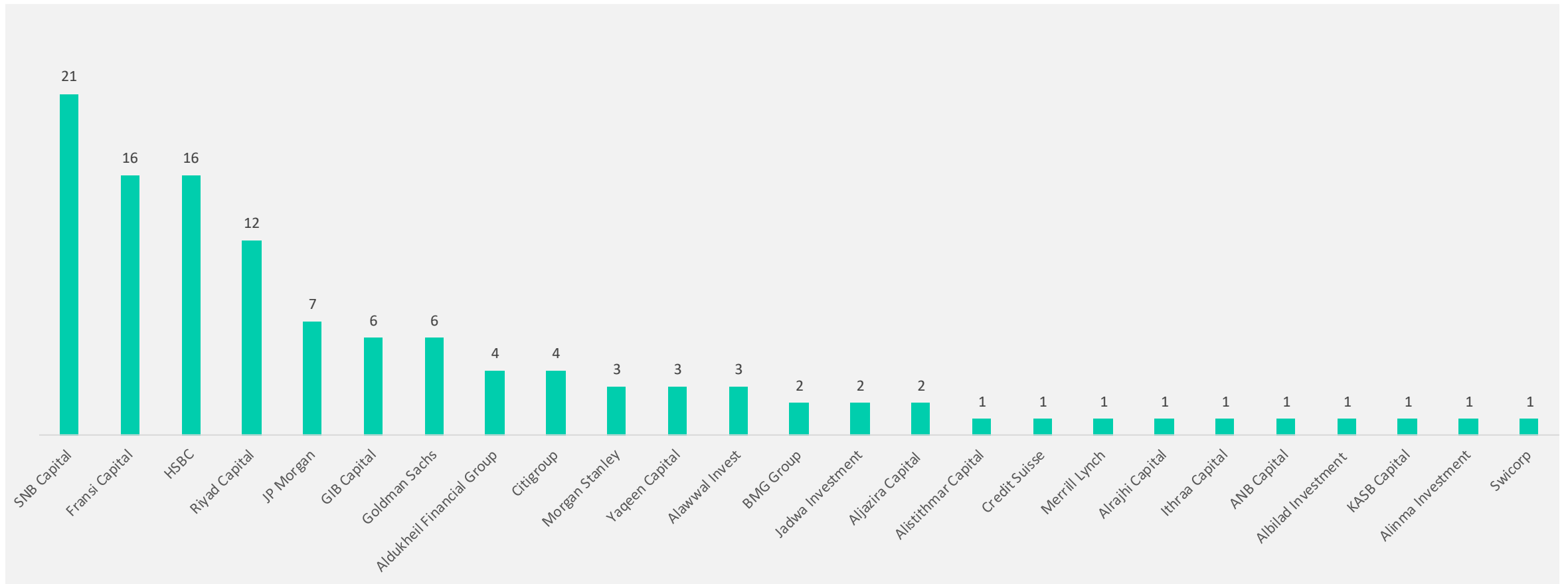




# Financial Advisors Participation by Sector



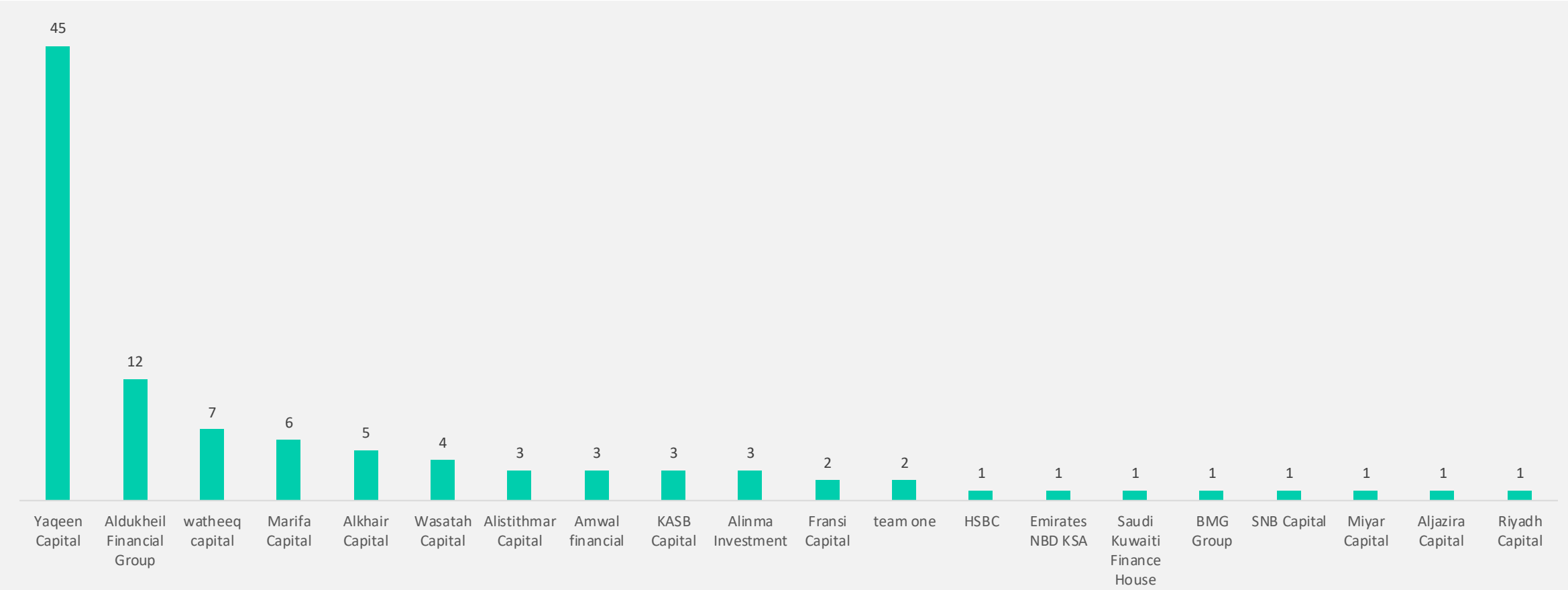
# 25 Financial Advisors Participated in Main Market IPOs



# 14 Financial Advisors Participated in REITs IPOs



# 20 Financial Advisors Participated in Nomu Market Listings



\*Including Direct Listings

# Since 2010, More than 200 Financial Instruments were listed on the Saudi Exchange The Following Are the Legal Accountants who Participated in Previous Offers:

ARTHUR LITTLE

ABDULWAHAB AL AGEEL  
Audit . Advisory . Zakat & Tax

PKF  
Accountants & business advisers

مجموعة طلال أبوغزالة  
Talal Abu-Ghazaleh Organization

tgs GLOBAL

Deloitte.

MOORE El Sayed El Ayouty & Co.  
Certified Public Accountants

ACA  
Alliance Chartered Accountants  
الائتد والبيحي محاسبون قانونيون

الموشات  
ALHOSHAN

Aldar Audit Bureau  
Abdullah Al-Basri & Co.  
Member firm of Grant Thornton International Ltd.  
Grant Thornton

EY Building a better working world

AlKharashi & Co.  
Certified Accountants And Auditors

BDO الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.

الموسى  
AlMousa  
محاسبون قانونيون واستشاريون  
Certified Accountants & Consultants

bakertilly

pwc

UHY البسام  
محاسبون قانونيون وإستشاريون

الصالح والسهلي  
للمحاماة والاستشارات القانونية  
Alsaleh & Alsahli Law Firm

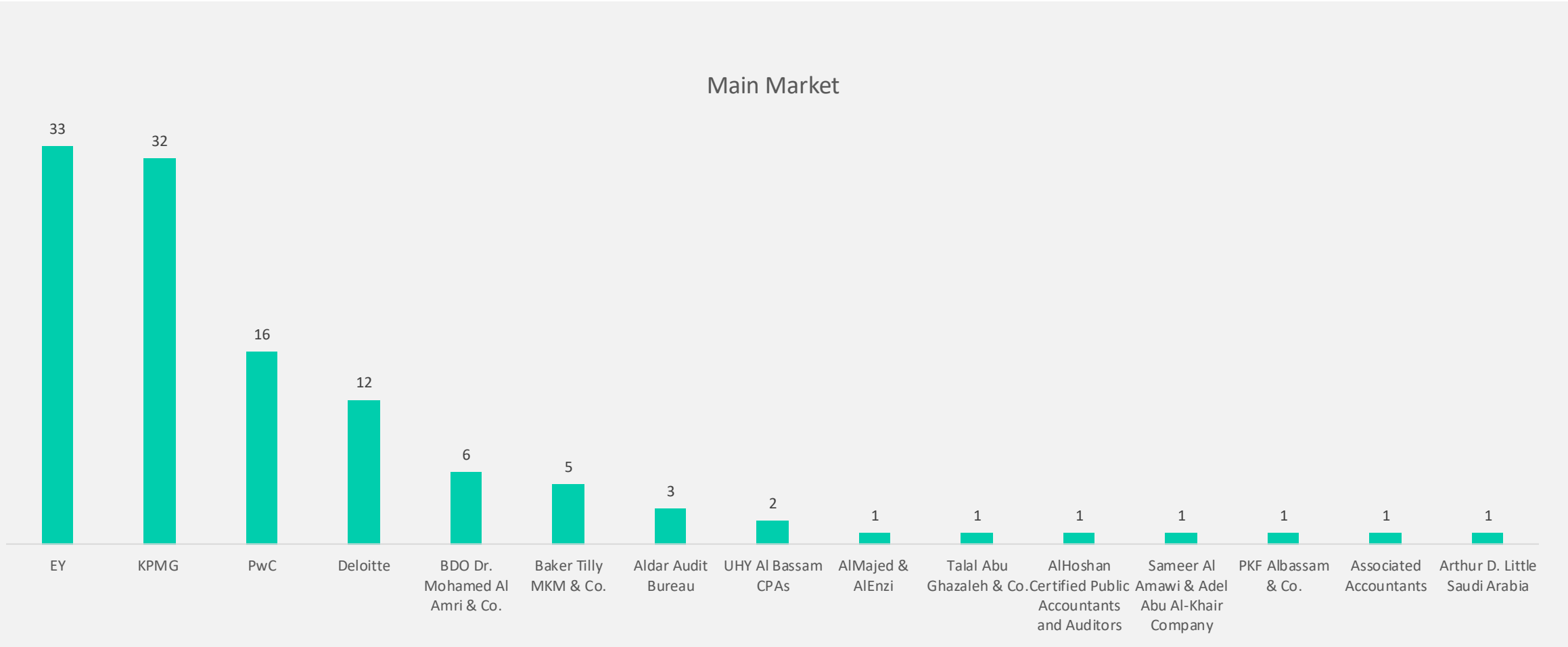
شركة المحاسبون المتضامنون  
حمود الزبيعان وشركاه - محاسبون قانونيون واستشاريون

RSM

KPMG

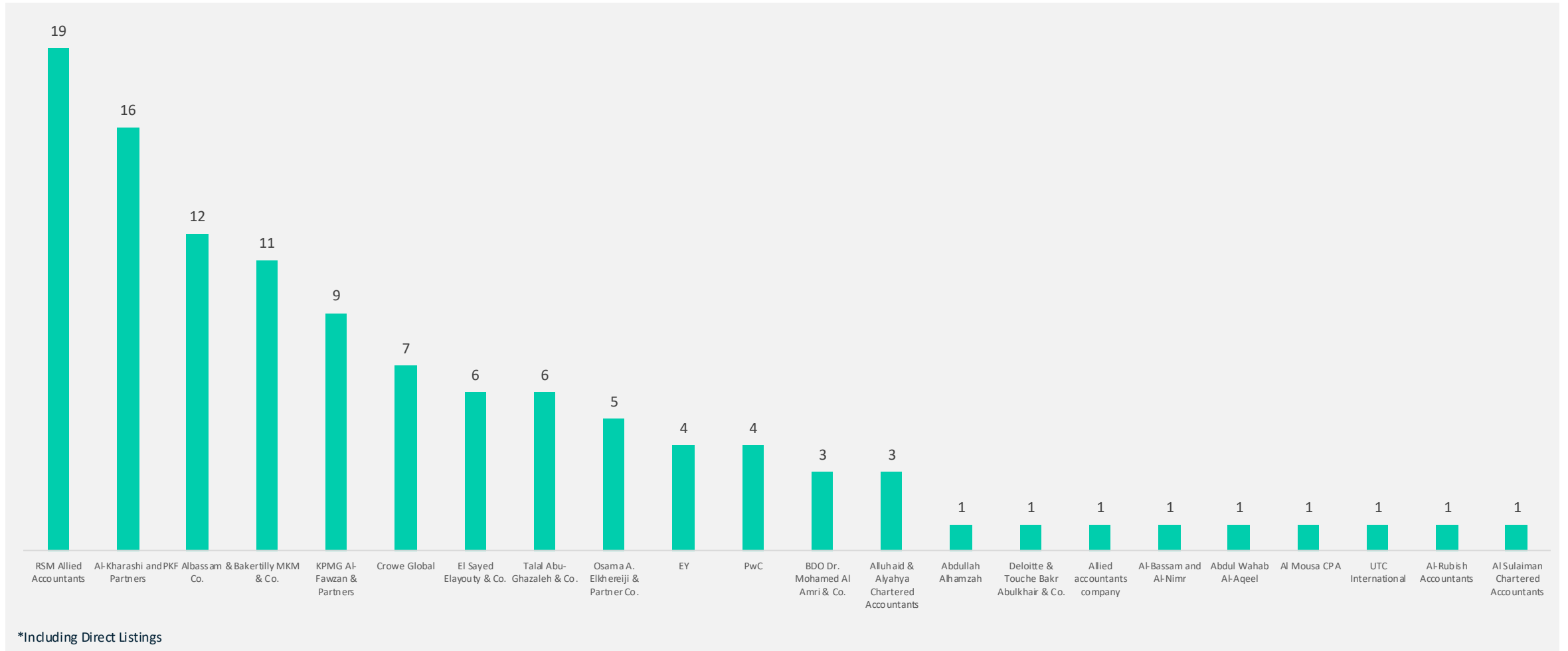
# 15 Legal Accountants Participated In Main Market IPOs

Main Market

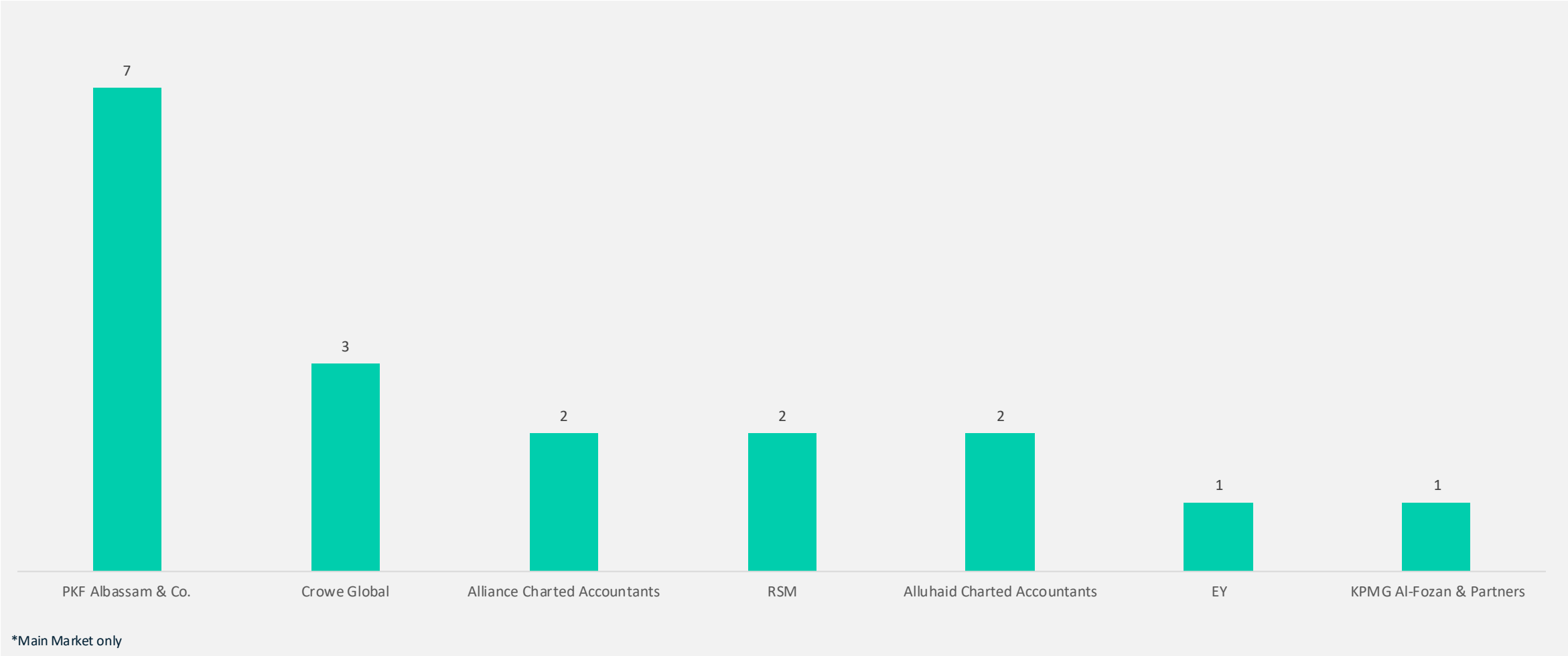




## 22 Legal Accountants Participated in Nomu Market Offers



# 7 Legal Accountants Participated in REITs IPOs



# Since 2010, More Than 200 Financial Instruments were listed on the Saudi Exchange. The Following are the Legal Advisors who Participated in Previous Offers:

MESHAL AL AKEEL LAW FIRM  
IN AFFILIATION WITH



SHEARMAN & STERLING LLP

NORTON ROSE FULBRIGHT

CLYDE & CO

Freshfields Bruckhaus Deringer

WAN & PARTNERS



الفهد وشركاه  
ALFAHAD & PARTNERS



WHITE & CASE



CLIFFORD CHANCE

AS&H  
مكتب التوجيه والتميز المحامى  
ABDULHADI ALHAGHI ALHAGBI  
IN CO-OPERATION WITH CLIFFORD CHANCE



A&O



Vinson & Elkins

محمد ابراهيم العمار للاستشارات القانونية  
بالتعاون مع كينج اند سپالدينج



LATHAM LATHAM & WATKINS

AL-JADAAN LAW FIRM

الصالح والسهلي ومشاركونهم  
للمحاماة والاستشارات القانونية  
Alsaleh, Alsaleh & Partners Law Firm

مكتب فراس الشواف للمحاماة  
FERAS ALSHAWAF LAW FIRM

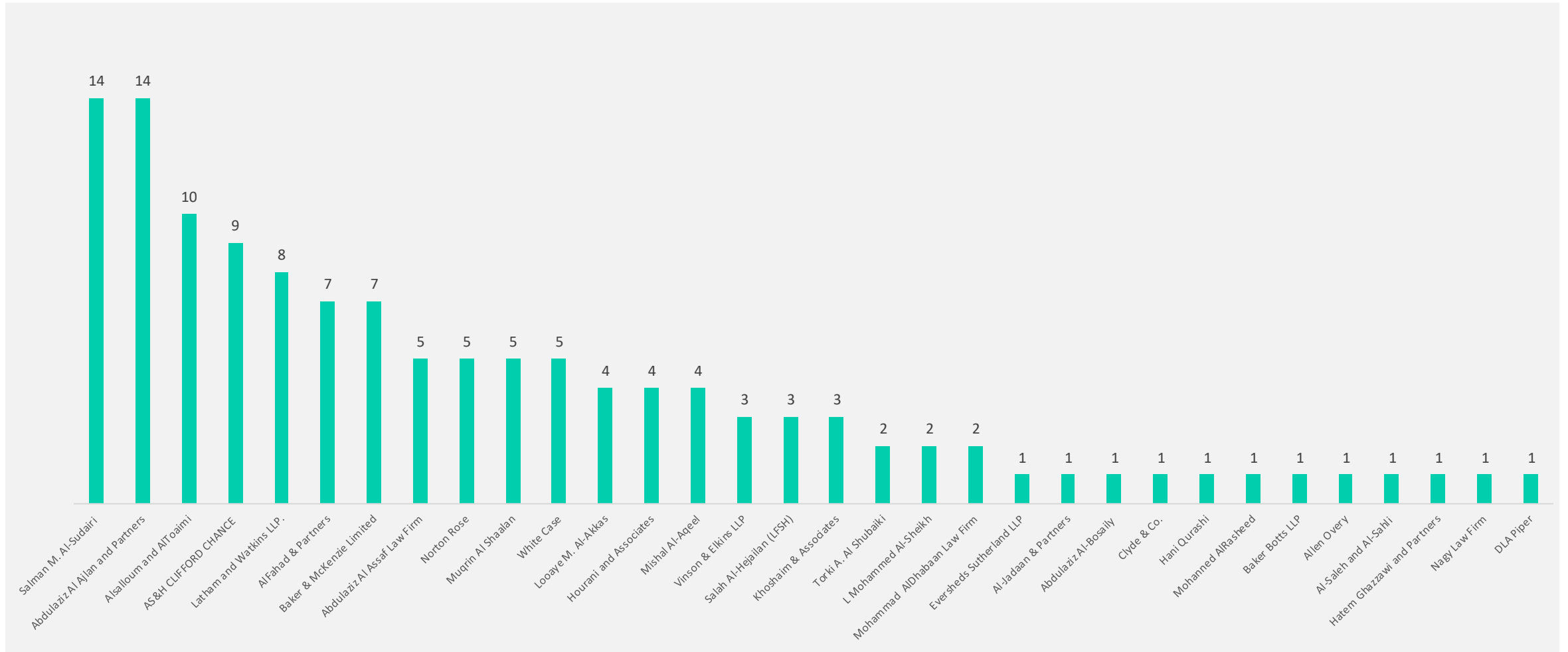
مكتب مقرن بن محمد الشعلان للمحاماة  
The Law Office of Megren M. Al-Shaalan

KING & SPALDING

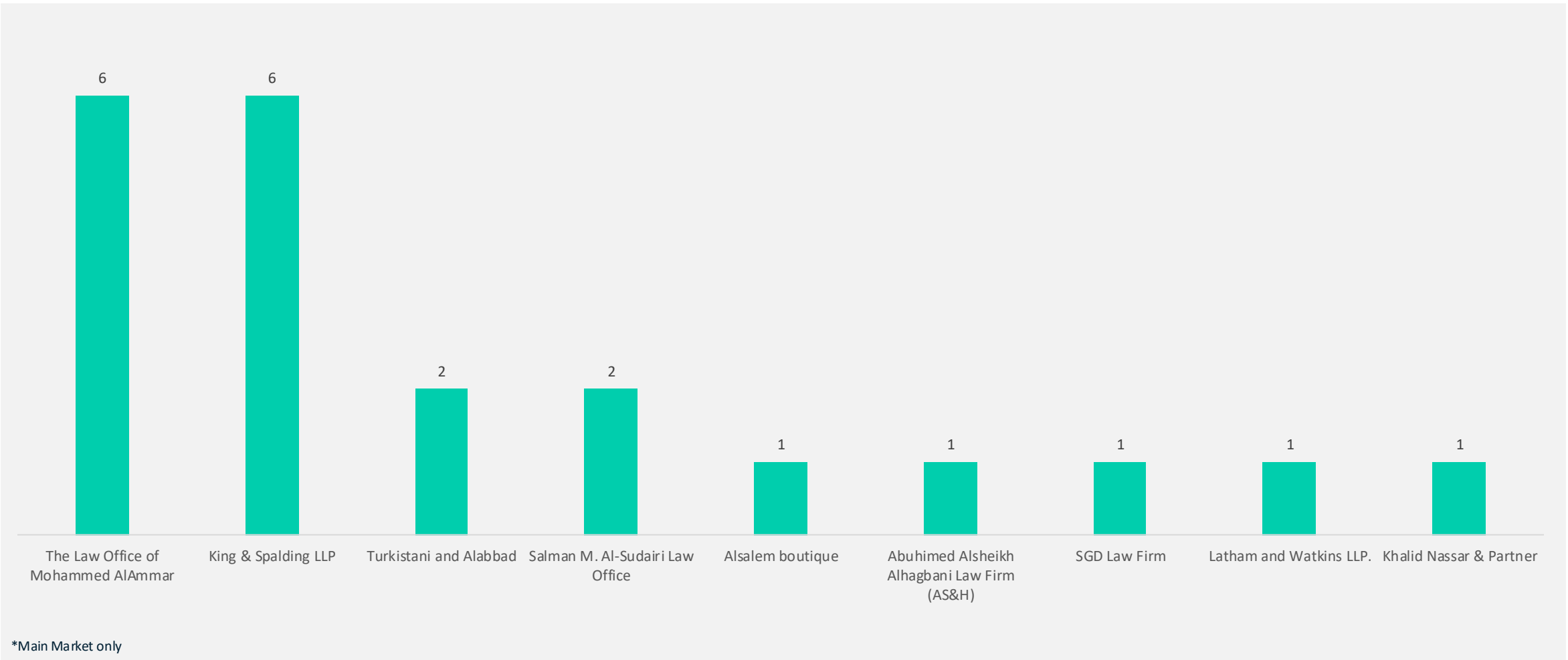
The Law Firm of Salah Al-Hejailan LLC.  
In association with Freshfields Bruckhaus Deringer

Legal Advisors.  
Abdulaziz Alajlan & Partners  
in association with Baker & McKenzie Limited

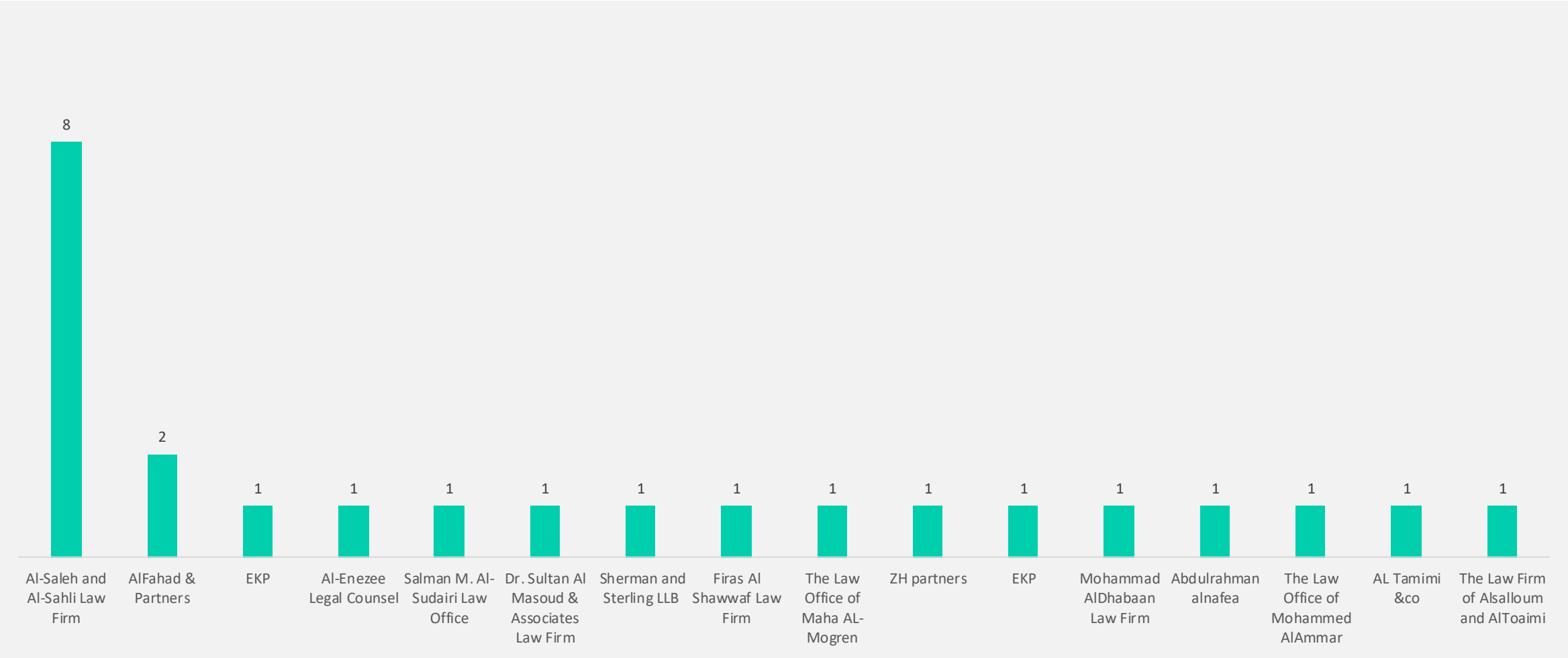
# 32 Legal Advisors Participated in Main Market IPOs



# 9 Legal Advisors participated in REITs IPOs

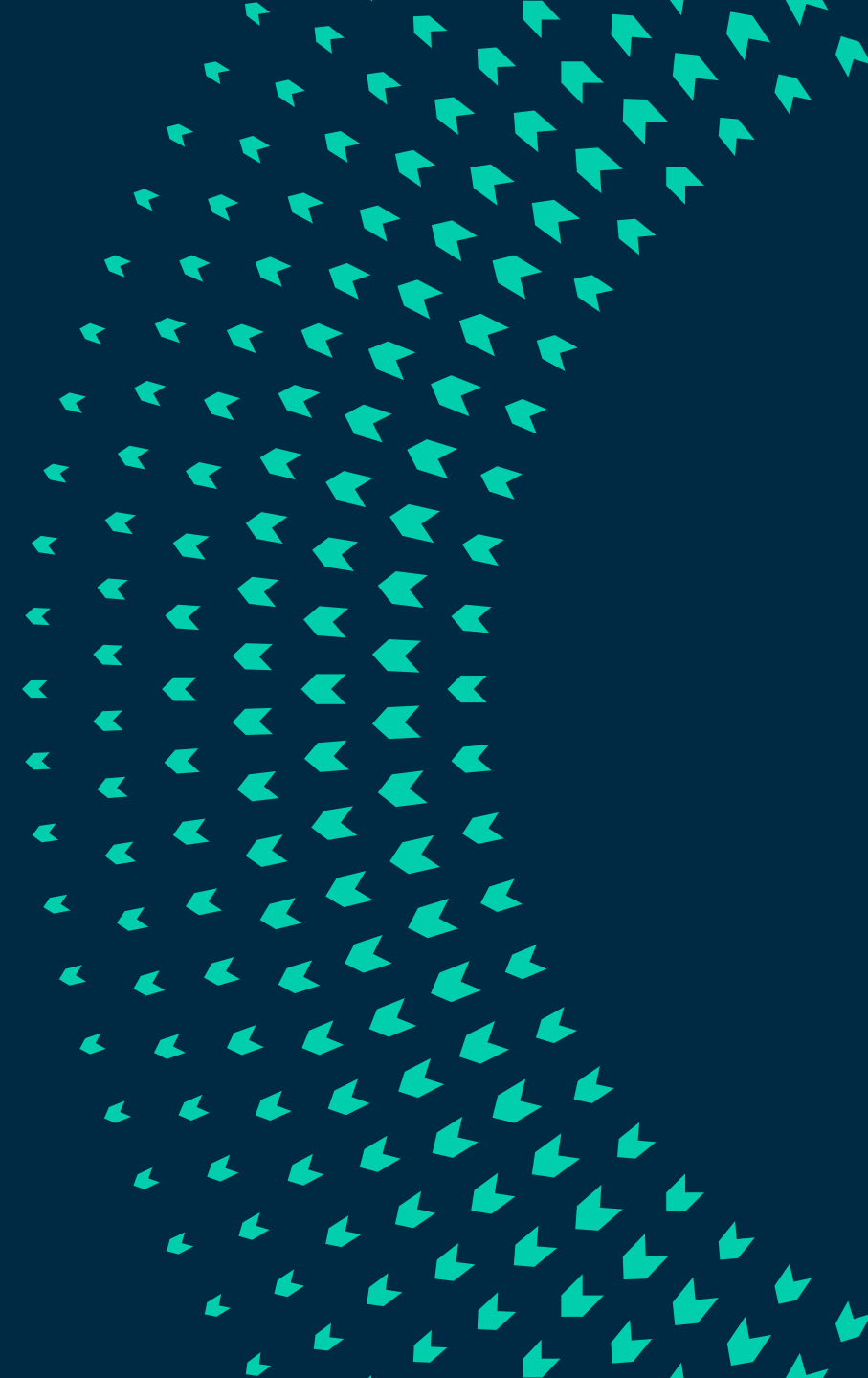


# 14 Legal Advisors Participated in Nomu Market Offers





# Main Market IPOs Summary



# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
MBC Group	8/1/2024	Communication Services	25	831,250,000	10%	1760%	359.46	HSBC	HSBC, JP Morgan / SNB Capital / GIB Capital	AS&H Clifford Chance	EY
Avalon Pharma	27/2/2024	Health Care	82	492,000,000	30%	5427%	807	Alinma Investment	Al-Dakhil Financial Group	Mohammad AIDhbaan Law Firm Khoshaim & Associates	KPMG
Modern Mills for Food Products	27/3/2024	Consumer Staples	48	1,178,380,800	30%	2190%	967	HSBC	HSBC	Abdulaziz Al Ajlan and Partners	KPMG / Aldar Audit Bureau / EY
Dr. Soliman Abdul Kader Fakeeh Hospital	5/6/2024	Health Care	58	2,863,500,000	21%	1450%	1340	HSBC	HSBC	White Case	PWC
Miahona	6/6/2024	Utilities	11.5	555,193,123	30%	610%	315	Fransi Capital	EFG Hermes / Fransi Capital	Latham and Watkins LLP.	PwC
Saudi Manpower Solutions	12/6/2024	Industrials	7.5	900,000,000	30%	1308%	1065	SNB Capital	SNB Capital	STAT	EY Arthur D. Little Saudi Arabia
Rasan Information Technology	13/6/2024	Financials	37	841,380,000	30%	1278%	664	Saudi Fransi Capital	Saudi Fransi Capital	Latham and Watkins LLP. White Case	Morgan Stanley EY
Al Taiseer Group Talco Industrial	13/6/2024	Industrials	43	516,000,000	30%	1743%	685	Alinma Investment	Alinma Investment	STAT	KPMG
SAL Saudi Logistics Services	1/11/2023	Industrials	106	2,544,000,000	30%	1545%	796	HSBC	HSBC	AS&H Clifford Chance	KPMG
Ades Holding	11/10/2023	Energy	13.5	4,572,703,179	30%	984%	1310	SNB Capital	SNB Capital / JP Morgan / Goldman Sachs / EFG Hermes	AS&H Clifford Chance	EY
Lumi Rental	25/9/2023	Industrials	66	1,089,000,000	30%	1150%	125	Fransi Capital	Fransi Capital	The Law Firm of Alsalloum and AlToaimi	KPMG / BDO Dr. Mohamed Al Amri & Co.
First Milling	22/6/2023	Consumer Staples	60	999,000,000	30%	997%	334	SNB Capital	SNB Capital	Abdulaziz Al Ajlan and Partners	KPMG / EY
Morabaha Marina Financing	21/6/2023	Financials	14.6	312,857,151	30%	551%	194	Albilad Capital	Albilad Investment	The Law Firm of Alsalloum and AlToaimi / Muqrin Al Shaalan Law Firm	EY
Jamjoom Pharmaceuticals Factory	20/6/2023	Health Care	60	1,260,000,000	30%	1100%	171	Fransi Capital	Fransi Capital / JP Morgan	Abdulaziz Al Ajlan and Partners	KPMG

# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Al Mawarid Manpower	19/6/2023	Industrials	64	288,000,000	30%	1645%	246	Aljazira Capital	Aljazira Capital	The Law Firm of Alsalloum and AlToaimi	KPMG
LUBEREF	28/12/2022	Materials	99	4,954,455,000	25%	230%	525	SNB Capital	SNB Capital / Morgan Stanley / HSBC Citigroup	Khoshaim & Associates	PwC
AlSaif Stores for Development and Investment	27/12/2022	Consumer Discretionary	115	1,207,500,000	30%	269%	88	Fransi Capital	Fransi Capital	Salman M. Al-Sudairi Law Office	KPMG / PKF Albassam & Co.
Riyadh Cables Group	19/12/2022	Industrials	43	1,419,000,000	10%	672%	382	Riyad Capital	Riyad Capital	Muqrin Al Shaalan Law Firm	KPMG
AMERICANA	12/12/2022	Consumer Discretionary	2.68	1,419,000,000	30%	279%	283	SNB Capital	SNB Capital / FAB Capital / Goldman Sachs / Morgan Stanley	AS&H Clifford Chance	PwC
MARAFIQ	24/11/2022	Utilities	46	3,362,347,000	30%	632%	1590	HSBC	HSBC / Riyad Capital	AS&H Clifford Chance	KPMG
Perfect Presentation for Commercial Services	16/11/2022	Information Technology	185	832,500,000	30%	375%	71	Fransi Capital	Fransi Capital	Muqrin Al Shaalan Law Firm	Associated Accountants / Baker Tilly MKM & Company
Arabian Drilling	7/11/2022	Energy	100	2,670,000,000	30%	816%	497	HSBC	HSBC / SNB Capital Goldman Sachs	The Law Firm of Alsalloum and AlToaimi	PwC
Naqi Water	15/8/2022	Consumer Staples	69	414,000,000	30%	1353%	231	Aljazira Capital	Aljazira Capital	The Law Firm of Alsalloum and AlToaimi	BDO Dr. Mohamed Al Amri & Co.
Alamar Foods	9/8/2022	Consumer Discretionary	115	1,222,840,080	42%	690%	169	HSBC	HSBC	Salman M. Al-Sudairi Law Office	KPMG
Retal Urban Development	27/6/2022	Real Estate	120	1,440,000,000	30%	888%	233	SNB Capital	SNB Capital	Abdulaziz Al Ajlan and Partners	Baker Tilly MKM & Co.
Saudi Home Loans	20/4/2022	Financials	20	600,000,000	30%	2644%	756	Riyad Capital	Riyad Capital	Mohammad AlDhabaan Law Firm / Eversheds Sutherland LLP	KPMG
AMAK	29/3/2022	Materials	63	1,247,400,000	30%	1060%	1370	Alrajhi Capital	Alrajhi Capital	Abdulaziz Al Ajlan and Partners	AlMajed & AlEnzi(MFCPA) / EY
Nahdi Medical	22/3/2022	Consumer Staples	131	5,109,000,000	30%	1300%	1100	SNB Capital	HSBC / SNB Capital	Abdulaziz Al Ajlan and Partners	KPMG / EY

# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
ALDAWAA	14/3/2022	Consumer Staples	73	1,861,500,000	30%	2515%	1110	GIB Capital	GIB Capital	Salman M. Al-Sudairi Law Office	EY
EQUIPMENT HOUSE	28/2/2022	Health Care	52	312,000,000	30%	3400%	462	Alistithmar Capital	Alistithmar Capital	AlFahad & Partners	Baker Tilly MKM & Co.
Elm	16/2/2022	Information Technology	128	3,072,000,000	30%	1312%	1130	Riyad Capital	Riyad Capital	Clifford Chance LLP	Deloitte & Touche / Bakr Abulkhair & Co / BDO Dr. Mohamed Al Amri & Co. KPMG
EAST PIPES	14/2/2022	Materials	80	504,000,000	30%	1609%	209	SNB Capital	SNB Capital	Salman M. Al-Sudairi Law Office	PwC
Almunajem Foods	20/12/2021	Consumer Staples	60	1,080,000,000	30%	1200%	431	HSBC	HSBC	Abdulaziz Al Ajlan and Partners	EY
Saudi Tadawul Group	8/12/2021	Financials	105	3,780,000,000	30%	443%	598	SNB Capital	SNB Capital / JP Morgan / Citigroup	AS&H Clifford Chance	KPMG
Nayifat Finance	22/11/2021	Financials	34	1,190,000,000	35%	2095%	1022	HSBC	HSBC	Muqrin Al Shaalan Law Firm	PwC
Arabian Contracting Services	15/11/2021	Communication Services	100	1,500,000,000	30%	1480%	655	GIB Capital	GIB Capital / Natixis	Abdulaziz Al Ajlan and Partners	Baker Tilly MKM & Co.
ACWA POWER	11/10/2021	Utilities	56	4,547,160,744	11%	1990%	1348	Riyad Capital	Citigroup / JP Morgan / Riyad Capital	AS&H Clifford Chance	EY
Solutions	30/9/2021	Information Technology	151	3,624,000,000	20%	2365%	1035	HSBC	HSBC / SNB Capital / Morgan Stanley	Salman M. Al-Sudairi Law Office	EY
Tanmiah Food	4/8/2021	Consumer Staples	67	402,000,000	30%	1171%	70	Fransi Capital	Fransi Capital	The Law Firm of Alsalloum and AlToaimi	PwC
Theeb Rent a Car	29/3/2021	Industrials	40	516,000,000	30%	3385%	415	Fransi Capital	Fransi Capital	The Law Firm of Alsalloum and AlToaimi	EY / Aldar Audit Bureau
Alkhoryaf	1/3/2021	Utilities	72	540,000,000	30%	1512%	137	Fransi Capital	Fransi Capital	The Law Firm of Alsalloum and AlToaimi	EY
Bin Dawood Holding	21/10/2020	Consumer Staples	96	2,194,500,000	20%	1396%	324	SNB Capital	JP Morgan / Goldman Sachs	Abdulaziz Al Ajlan and Partners	EY
Amlak International	13/7/2020	Financials	16	434,880,000	30%	2690%	267	SNB Capital	SNB Capital	The Law Office of Looaye M. Al-Akkas	EY / KPMG

# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Dr. Sulaiman Al Habib Medical Services Group	17/3/2020	Health Care	50	2,625,000,000	15%	710%	224	Riyad Capital	Jadwa / Investment / Riyad Capital	The Law Firm of Salah Al-Hejailan (LFSH)	EY
Saudi Aramco	11/12/2019	Energy	32	110,400,000,000	2%	465%	5056	SNB Capital	Credit Suisse / SNB Capital / Goldman Sachs / Citigroup / JP Morgan / HSBC / Merrill Lynch Morgan Stanley	Muqrin Al Shaalan Law Firm / Salman M. Al-Sudairi Law Office	PwC
Ataa Educational	31/7/2019	Consumer Discretionary	29	348,000,000	30%	426%	39	HSBC	HSBC	AlFahad & Partners	KPMG
Maharah Human Resources	18/06/2019	Industrials	69	776,250,000	30%	904%	31	SNB Capital	SNB Capital	Salman M. Al-Sudairi Law Office	EY
ArabianCenters	22/5/2019	Real Estate	26	2,470,000,000	20%	60%	27	SNB Capital	Morgan Stanley / SNB Capital / Goldman Sachs / EFG Hermes	Abdulaziz Al Ajlan and Partners / Baker & McKenzie Limited	EY / KPMG
Al Moammar Information Systems	24/4/2019	Information Technology	45	216,000,000	30%	148%	8	Fransi Capital	Fransi Capital	The Law Firm of Salah Al-Hejailan (LFSH)	EY
National Company for Learning & Education	18/11/2018	Consumer Discretionary	19	247,000,000	30%	327%	62	Aldukheil Financial Group	Aldukheil Financial Group	AlFahad & Partners	KPMG
.Leejam Industries	10/9/2018	Consumer Discretionary	52	817,180,468	30%	245%	40	SNB Capital	SNB Capital	The Law Firm of Alsalloum and AlToaimi / White Case	KPMG
Zahrat Al Waha	17/9/2017	Materials	51	229,500,000	30%	267%	49	Fransi Capital	Fransi Capital	Salman M. Al-Sudairi Law Office	EY
Lazurde	29/6/2016	Consumer Discretionary	477,300,000	0.3	30%	293%	Fransi Capital	Fransi Capital	Fransi Capital	White Case / The Law Firm of Alsalloum and AlToaimi	EY
Al Yamamah Steel Industries	22/5/2016	Materials	548,820,000	0.3	30%	479%	Riyad Capital	Riyad Capital	Riyad Capital	Salman M. Al-Sudairi Law Office / Latham and Watkins LLP.	KPMG
Saudi German Hospital	29/3/2016	Health Care	1,767,168,000	0.3	30%	274%	SNB Capital	SNB Capital	SNB Capital	Salman M. Al-Sudairi Law Office / Latham and Watkins LLP.	Aldar Audit Bureau
Alandalus Property	12/1/2016	Real Estate	378,000,000	0.3	30%	469%	Riyad Capital	Riyad Capital	Riyad Capital	Salman M. Al-Sudairi Law Office / Latham and Watkins LLP.	BDO Dr. Mohamed Al Amri & Co.

# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Saudi Ground Services	25/6/2015	Industrials	50	2,820,000,000	30%	339%	1900	HSBC	HSBC	Clifford Chance LLP	KPMG
Saudi Hardware and Tools	12/5/2015	Consumer Discretionary	504,000,000	0.3	30%	620%	HSBC	504,000,000	HSBC	Abdulaziz Al Ajlan and Partners / Baker & McKenzie Limited	PwC
MEPCO	3/5/2015	Materials	30	450,000,000	30%	473%	1340	Riyad Capital	Riyad Capital	The Law Office of Looaye M. Al-Akkas / Vinson & Elkins LLP	Deloitte & Touche / Bakr Abulkhair & Co.
Electrical industries	7/12/2014	Industrials	54	729,000,000	30%	523%	1740	SNB Capital	SNB Capital	Abdulaziz Al Ajlan and Partners / Baker & McKenzie Limited	EY / PwC
National Commercial Bank	12/11/2014	Financials	45	22,500,000,000	25%	2301%	1250	HSBC / GIB Capital	HSBC GIB Capital	Salman M. Al-Sudairi Law Office / Latham and Watkins LLP.	EY / KPMG
Al Hammadi Holding	15/7/2014	Health Care	28	630,000,000	30%	248%	1680	SNB Capital	SNB Capital	The Law Office of Looaye M. Al-Akkas / Vinson & Elkins LLP	PwC
Al Hokair Group	26/6/2014	Consumer Discretionary	50	825,000,000	30%	329%	1690	Fransi Capital	Fransi Capital	Freshfields The Law Firm of Salah AlHejailan (LFSH)	PwC / EY
Umm Al-Qura Cement	12/6/2014	Materials	10	275,000,000	50%	848%	3310	Riyad Capital	Riyad Capital	AlFahad & Partners	AlHoshan Certified Public Accountants and Auditors
Farm Superstores	16/2/2014	Consumer Staples	36	270,000,000	30%	564%	1430	Yaqeen Capital	Yaqeen Capital	The Law Office of Looaye M. Al-Akkas / Vinson & Elkins LLP	Deloitte & Touche / Bakr Abulkhair & Co.
Bawan	24/12/2013	Industrials	36	540,000,000	30%	261%	1100	Fransi Capital	Fransi Capital	Abdulaziz Al Ajlan and Partners / Baker & McKenzie Limited	Deloitte & Touche Bakr Abulkhair & Co.
MetLife AIG Arabic	26/11/2013	Financials	10	52,500,000	30%	1182%	1060	Fransi Capital	Fransi Capital	Salman M. Al-Sudairi Law Office / Latham and Watkins LLP.	Deloitte & Touche / Bakr Abulkhair & Co.
Al-Jazirah Takaful	21/7/2013	Financials	10	105,000,000	30%	913%	1600	Aljazira Capital	BMG Group	Hourani and Associates Mishal Al-Aqeel Law Firm	PwC
The National Medical Care	13/3/2013	Health Care	27	364,500,000	30%	705%	2140	Riyad Capital	Riyad Capital	Khosham & Associates / Allen Overly	KPMG / EY / Deloitte & Touche / Bakr Abulkhair & Co.
Northern Region Cement	5/2/2013	Materials	10	900,000,000	50%	323%	3800	ANB Invest	ANB Capital Ithraa Capital	Abdulaziz Al-Bosaily Law Office / Clyde & Co.	KPMG / Deloitte & Touche Bakr Abulkhair & Co.

# From 2010 to H1-2024 IPOs – Main Market

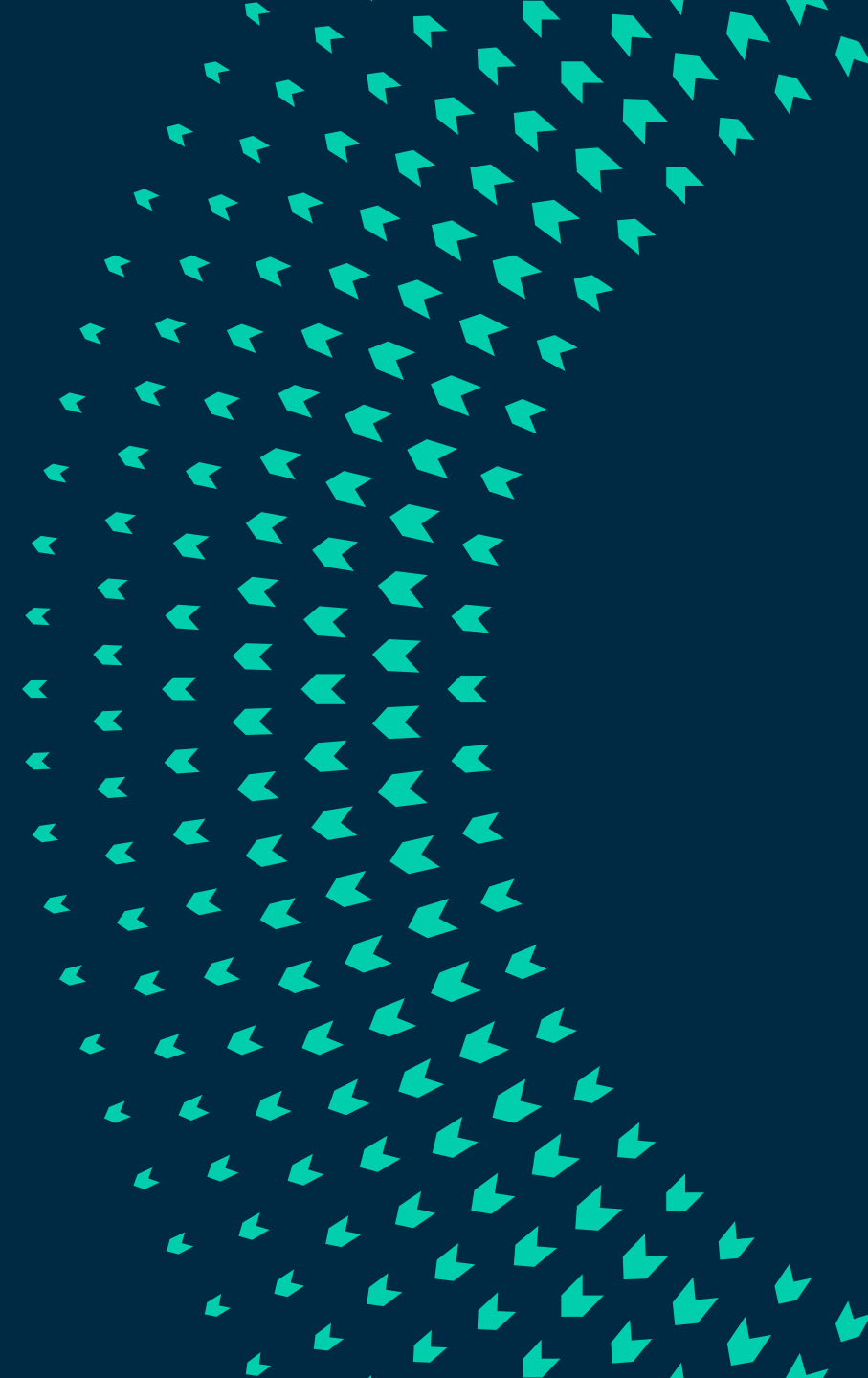
Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Dallah Healthcare	17/12/2012	Health Care	38	539,600,000	30%	313%	1200	SNB Capital	SNB Capital	AlFahad & Partners	PwC / EY
City Cement	13/10 /2012	Materials	10	946,000,000	50%	301%	3230	Riyad Capital	Riyad Capital	AlFahad & Partners	Talal Abu Ghazaleh & Co / Sameer Al Amawi & Adel Abu Al-Khair Company
Saudi Airlines Catering	9/7/2012	Industrials	54	1,328,400,000	30%	221%	938	Fransi Capital	Fransi Capital	Al-Jadaan & Partners Law Firm / Clifford Chance LLP	Deloitte & Touche Bakr / Abulkhair & Co.
Alinma Tokio Marine C	24/6/2012	Financials	10	60,000,000	30%	1612%	1460	Alinma Investment	Alinma Investment	Hatem Ghazzawi and Partners	EY
Seera Group Holding	4/6/2012	Consumer Discretionary	57	1,368,000,000	30%	241%	1020	SNB Capital	SNB Capital	AlFahad & Partners	KPMG
Najran Cement	12/5/2012	Materials	10	850,000,000	50%	306%	2714	Fransi Capital	Fransi Capital	Abdulaziz Al Ajlan and Partners / Baker & McKenzie Limited	BDO Dr. Mohamed Al Amri & Co.
Saudi Enaya Cooperative Insurance	27/2/2012	Financials	10	160,000,000	40%	238%	488	Alawwal Invest	Alawwal Invest	Hourani and Associates / Mishal Al-Aqeel Law Firm	EY
Takween Advanced Industries	7/2/2012	Materials	26	234,000,000	30%	571%	688	SNB Capital	Morgan Stanley	Law Office of Mohammed Al-Sheikh / Latham and Watkins LLP.	KPMG
United Electronics	24/12/2011	Consumer Discretionary	55	396,000,000	30%	215%	261	HSBC	HSBC	Hourani and Associates Mishal Al-Aqeel Law Firm	Deloitte & Touche Bakr / Abulkhair & Co.
Hail Cement	16/10/2011	Materials	10	489,500,000	50%	227%	917	GIB Capital	GIB Capital	Hourani and AssociatesMishal Al-Aqeel Law Firm	EY
Union Wire Factories	21/8/2011	Materials	34	331,500,000	30%	134%	198	Yaqeen Capital	Yaqeen Capital	Abdulaziz Al Assaf Law Firm / Norton Rose	Deloitte & Touche Bakr / Abulkhair & Co.
Abdullah Abdul Mohsen Al-Khodari Sons	23/10/2010	Industrials	48	612,000,000	30%	142%	342	GIB Capital	GIB Capital	Law Office of Mohammed Al-Rasheed / Baker Botts LLP	EY
Al Jouf Cement	11/8/2010	Materials	10	650,000,000	50%	204%	1630	SNB Capital	KASB Capital SNB Capital	Hani Qurashi Law Firm	KPMG
Knowledge Economic City	9/8/2010	Real Estate	10	1,020,000,000	30%	173%	1970	SNB Capital	SNB Capital Swicorp	Torki A. Al Shubaiki / Baker & McKenzie Limited	KPMG

# From 2010 to H1-2024 IPOs – Main Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Amana Cooperative Insurance	13/6/2010	Financials	10	128,000,000	40%	451%	1048	Yaqeen Capital	Yaqeen Capital	Abdulaziz Al Assaf Law Firm / Norton Rose	Deloitte & Touche Bakr / Abulkhair & Co.
Solidarity Saudi Takaful	8/6/2010	Financials	10	222,000,000	40%	300%	1242	Riyad Capital	BMG Group	Abdulaziz Al Assaf Law Firm / Norton Rose	UHY Al Bassam CPAs
Wataniya Insurance	6/6/2010	Financials	10	30,000,000	30%	2000%	1140	Alawwal Invest	Alawwal Invest	Nagy Law Firm / DLA Piper	KPMG
Al Hassan Ghazi Ibrahim Shaker	17/5/2010	Consumer Discretionary	49	514,500,000	30%	169%	743	Jadwa Investment	Jadwa Investment	Law Office of Mohammed Al-Sheikh / White Case	EY
Naseej International Trading	22/2/2010	Consumer Discretionary	27	243,000,000	30%	457%	1430	Aldukheil Financial Group	Aldukheil Financial Group	Al-Saleh and Al-Sahli Law Firm	Deloitte & Touche / Bakr Abulkhair & Co.
Buruj Cooperative Insurance	15/2/2010	Financials	10	52,000,000	40%	1163%	1121	Alrajhi Capital	Morgan Stanley	Abdulaziz Al Assaf Law Firm / Norton Rose	UHY Al Bassam / CPAs
Gulf General Cooperative Insurance	8/2/2010	Financials	10	80,000,000	40%	1015%	1500	Alawwal Invest	Alawwal Invest	Abdulaziz Al Assaf Law Firm / Norton Rose	EY
Herfy Food Services	2/2/2010	Consumer Discretionary	51	413,100,000	30%	241%	745	Al-Dakhil Financial Group	Al-Dakhil Financial Group	Torki A. Al Shubaiki / Baker & McKenzie Limited	PwC



# Nomu - Parallel Market Offers Summary



# From 2017 to H1-2024 IPOs– Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Leaf Global Environmental Services Co.	27/6/2024	Industrials	50	75,000,000	30%	125%	671	Alkhair Capital	Alkhair Capital	Al-Saleh and Al-Sahli Law Firm	El Sayed Elayouty & Co.
Yaqeen Capital Company	26/6/2024	Financials	40	120,000,000	20%	105%	1335	Alinma Investment	Alinma Investment		Pwc, / KPMG
Neft Alsharq Company for Chemical Industries	25/6/2024	Materials	3.6	18,000,000	20%	489%	992	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Horizon Educational Co.	2/6/2024	Consumer Discretionary	54	27,000,000	20%	682%	958	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Mohammed Hadi Al Rasheed and Partners Co.	23/5/2024	Materials	28	410,000,000	12%	698%	768	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Qomel Company	9/5/2024	Health Care / Health Care Equipment & Services	80	80,000,000	14%	300%	759	Derayah Financial	Watheeq Capital		RSM Allied Accountants
Taqat Mineral Trading Co.	28/3/2024	Materials	18	43,875,000	20%	109%	393	Alinma Investment	Miyar Capital		Al-Kharashi and Partners
Al Mohafaza Company for Education	26/3/2024	Consumer Discretionary	18	28,800,000	20%	324%	332	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Quara Finance Co.	7/3/2024	Financials	10	39,750,000	9%	218%	273	Riyad Capital	Riyad Capital		Pwc
Al-Modawat Specialized Medical Co.	25/2/2024	Health Care	111	52,725,000	20%	136%	276	Yaqeen Capital	Yaqeen Capital		Talal Abu-Ghazaleh & Co.
WSM for Information Technology Co.	21/2/2024	Information Technology	49	19,110,000	20%	405%	898	KASB Capital	KASB Capital		Al-Kharashi and Partners
Pan Gulf Marketing Co.	18/2/2024	Industrials	51	30,600,000	12%	109%	145	Yaqeen Capital	Yaqeen Capital		PKF Albassam & Co.
View Limited Real Estate Development Co.	13/12/2023	Real Estate	70	42,000,000	18%	110%	108	Al-Nefai Investment Group	watheeq capital		PKF Albassam & Co.
Lana Medical Co.	6/12/2023	Health Care	31	22,320,000	20%	117%	183	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners

# From 2017 to H1-2024 IPOs– Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Riyadh Steel	3/12/2023	Materials	17	17,000,000	20%	223%	362	Alinma Investment	Alinma Investment		PKF Albassam & Co. / RSM Allied Accountants
Armah Sports	30/11/2023	Consumer Discretionary	28	137,982,824	15%	404%	251	Fransi Capital	Fransi Capital	The Law Firm of Alsalloum and AlToaimi	Bakertilly MKM & Co.
Fad International Company	28/11/2023	Consumer Discretionary	84	20,160,000	20%	923%	384	Yaqeen Capital	Yaqeen Capital		pwc
Mulkia Investment	12/11/2023	Financials	38	49,400,000	20%	240%	622	Aljazira Capital	Aljazira Capital	Al-Saleh and Al-Sahli Law Firm	PKF Albassam & Co.
Osool & Bakheet investment	7/11/2023	Financials	45	94,514,850	26%	305%	302	Amwal financial	Amwal financial		Crowe Global
Riyal Investment and Development	24/10/2023	Industrials	42	30,240,000	9%	145%	406	Alinma Investment	Aldukheil Financial Group		KPMG
Clean Life	23/10/2023	Industrials	112	33,600,000	20%	568%	367	Al-Nefaiie Investment Group	Watheeq Capital		Talal Abu-Ghazaleh & Co.
United Mining Industries	22/10/2023	Materials	34	59,500,000	13%	344%	374	Alkhair Capital	Alkhair Capital	Al-Saleh and Al-Sahli Law Firm	Bakertilly MKM & Co.
Atlas Elevators General Trading and Contracting	4/10/2023	Industrials	23	27,600,000	20%	541%	539	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Intelligent Oud Company For Trading	2/10/2023	Consumer Staples	49	15,925,000	20%	1984%	729	Derayah Financial	team one		PKF Albassam & Co.
Munawla Cargo	11/9/2023	Industrials	110	22,000,000	20%	2113%	867	Derayah Financial	watheeq capital		El Sayed Elayouty & Co.
Dar Almarkabah for Renting Cars	29/8/2023	Industrials	40	20,000,000	20%	1780%	619	Derayah Financial	watheeq capital		RSM Allied Accountants
Marble Design	8/8/2023	Industrials	56	33,600,000	10%	706%	382	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Professional Medical Expertise	26/7/2023	Health Care	68	71,400,000	30%	449%	284	Fransi Capital	Fransi Capital		Bakertilly MKM & Co.
Al-Razi Medical	22/6/2023	Consumer Staples	28	8,512,000	20%	2320%	675	Derayah Financial	team one		PKF Albassam & Co.

# From 2017 to H1-2024 IPOs– Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Tam Development	14/6/2023	Industrials	130	76,128,000	16%	141%	193	Yaqeen Capital	Yaqeen Capital		KPMG
AlMuneef	7/6/2023	Industrials	70	53,200,000	20%	143%	140	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Meyar	1/5/2023	Materials	59	15,658,600	20%	943%	324	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Saudi Lime Industries	27/4/2023	Materials	17	34,000,000	10%	319%	138	Alkhair Capital	Alkhair Capital	Al-Saleh and Al-Sahli Law Firm	Bakertilly MKM & Co.
Ghida Alsultan for Fast Food	13/4/2023	Consumer Discretionary	84	53,760,000	20%	109%	226	Alinma Investment	Alinma Investment	ZH partners	BDO Dr. Mohamed Al Amri & Co.
Foods Gate Trading	5/4/2023	Consumer Discretionary	56	23,520,000	20%	557%	301	Yaqeen Capital	Yaqeen Capital		Crowe Global
Horizon Food	26/3/2023	Consumer Staples	37	59,200,000	20%	103%	93	Al-Nefae Investment Group	Wasatah Capital	The Law Office of Maha AL-Mogren	RSM Allied Accountants
Bena Steel Industries	22/3/2023	Materials	52	31,200,000	12%	150%	177	Yaqeen Capital	Yaqeen Capital		Bakertilly MKM & Co.
Knowledge Net	20/3/2023	Information Technology	40	28,000,000	20%	141%	228	Osool & Bakheet	Amwal financial		Bakertilly MKM & Co.
Waja	8/3/2023	Industrials	90	40,950,000	13%	132%	127	Alinma Investment	Marifa Capital	Al-Saleh and Al-Sahli Law Firm	Osama A. Elkhareiji & Partner Co. / PKF Albassam & Co.
Nofoth Food Products	10/1/2023	Consumer Staples	150	43,200,000	12%	343%	187	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Leen Alkhair Trading	1/1/2023	Consumer Staples	65	62,318,750	24%	116%	400	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Saudi Top for Trading	22/12/2022	Materials	133	117,040,000	22%	103%	435	Alinma Investment	Watheeq Capital		KPMG
Molan Steel	20/12/2022	Materials	24	12,777,936	20%	503%	103	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants / Al Sulaiman Chartered Accountants
Al Waha REIT	30/11/2022	Real Estate	12	32,270,690	22%	180%	150	Al-Nefae Investment Group	Wasatah Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	PKF Albassam & Co.

# From 2017 to H1-2024 IPOs– Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Knowledge Tower Trading Co.	17/11/2022	Consumer Discretionary	40	14,000,000	23%	1386%	444	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Abdulaziz & Mansour Ibrahim Albabtin Co.	18/10/2022	Consumer Staples	77	41,888,000	16%	649%	345	Yaqeen Capital	Yaqeen Capital		RSM Allied Accountants
Arabian Plastic Industrial Co.	5/10/2022	Materials	27	27,000,000	20%	1543%	509	Yaqeen Capital	Yaqeen Capital		Osama A. Elkhareiji & Partner Co.
Naba Alsaha Medical Services	7/9/2022	Health Care	57	79,800,000	20%	531%	2027	Derayah Financial	Aldukheil Financial Group		RSM Allied Accountants
International Human Resources	22/8/2022	Industrials	34	17,000,000	20%	948%	568	Derayah Financial	watheeq capital		RSM Allied Accountants / El Sayed Elayouty & Co.
Saudi Networkers Services	17/8/2022	Information Technology	71	106,500,000	25%	223%	950	Derayah Financial	Aldukheil Financial Group		EY / PwC
Amwaj International	16/6/2022	Consumer Discretionary	72	43,200,000	10%	976%	439	Alinma Investment	Marifa Capital		EY / RSM Allied Accountants
Ladun Investment	14/6/2022	Real Estate	18	90,000,000	10%	2097%	795	Yaqeen Capital	Yaqeen Capital		El Sayed Elayouty & Co.
FADECO	12/6/2022	Consumer Staples	71	20,022,000	20%	5156%	1086	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
TIBBIYAH	3/3/2022	Health Care	82	410,000,000	25%	1263%	4115	Derayah Financial	Aldukheil Financial Group		KPMG
ALJOUF WATER	2/3/2022	Consumer Staples	35	21,875,000	20%	249%	1413	KASB Capital	KASB Capital		Abdul Wahab Al-Aqeel
Raoom Trading Co.	21/2/2022	Industrials	80	80,000,000	20%	741%	963	Al-Nefaie Investment Group	Wasatah Capital		PKF Albassam & Co.
Gas Arabian Services Co.	7/2/2022	Industrials	90	71,100,000	5%	4758%	1281	Yaqeen Capital	Yaqeen Capital		BDO Dr. Mohamed Al Amri & Co / EY
ALWASAIL INDUSTRIAL	18/1/2022	Industrials	19	47,500,000	10%	1620%	841	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Advance International	6/1/2022	Information Technology	110	44,000,000	20%	1980%	774	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Jahez	5/1/2022	Consumer Discretionary	850	1,159,343,900	13%	589%	3160	HSBC	HSBC	Salman M. Al-Sudairi Law Office	KPMG

# From 2017 to H1-2024 IPOs– Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Group Five Pipe Saudi	29/11/2021	Materials	35	98,000,000	10%	1207%	1509	Derayah Financial	Aldukheil Financial Group	AlFahad & Partners	KPMG
Alhasoob	4/11/2021	Consumer Discretionary	95	26,600,000	20%	2318%	278	Al-Nefae Investment Group	Marifa Capital		Al-Kharashi and Partners
BURGERIZZR	8/9/2021	Consumer Discretionary	165	119,625,000	29%	6646%	821	Emirates NBD KSA	Emirates NBD KSA	Al-Saleh and Al-Sahli Law Firm	BDO Dr. Mohamed Al Amri & Co.
Sumo Real Estates	11/5/2020	Real Estate	24	180,000,000	30%	236%	113	Derayah Financial	Aldukheil Financial Group		Talal Abu-Ghazaleh & Co.
National Building & Marketing	29/4/2018	Industrials	27	32,400,000	20%	100%	46	KASB Capital	KASB Capital		El Sayed Elayouty & Co.
AlKathiri Holding	9/7/2017	Materials	31	25,389,000	20%	1945%	97	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Thob Al-Aseel	15/6/2017	Consumer Discretionary	85	255,000,000	20%	150%	204	Yaqeen Capital	Yaqeen Capital		Abdullah Alhamzah
Raydan Restaurants and Cuisines	26/2/2017	Consumer Discretionary	32	216,000,000	30%	493%	221	Alistithmar Capital	Alistithmar Capital	Dr. Sultan Al Masoud & Associates Law Firm / Sherman and Sterling LLB	Deloitte & Touche / Bakr Abulkhair & Co.
Abo Moati Stationaries	26/2/2017	Consumer Discretionary	15	48,000,000	20%	290%	73	Yaqeen Capital	Yaqeen Capital		Al-Kharashi and Partners
Development Works for Food	26/2/2017	Consumer Discretionary	65	16,250,000	20%	166%	103	BMG Group	BMG Group		Al Mousa CPA / Al-Rubish Accountants
Al-Omran Industrial Trading	26/2/2017	Industrials	28	33,600,000	20%	219%	63	Saudi Kuwaiti Finance House	Saudi Kuwaiti Finance House	Firas Al Shawwaf Law Firm	Allied accountants company
Alsamaani Factory for Metal Industries	26/2/2017	Industrials	78	17,550,000	20%	5770%	56	Yaqeen Capital	Yaqeen Capital		Bakertilly MKM & Co.
Baazeem Trading	26/2/2017	Consumer Discretionary	39	118,462,500	30%	421%	177	Alistithmar Capital	Alistithmar Capital	AlFahad & Partners	El Sayed Elayouty & Co.
Arab Sea Information Systems	26/2/2017	Information Technology	11	22,000,000	26%	251%	80	Yaqeen Capital	Yaqeen Capital		Al-Bassam and Al-Nimr UTC International

# From 2017 to H1-2024 Direct Listings – Nomu Market

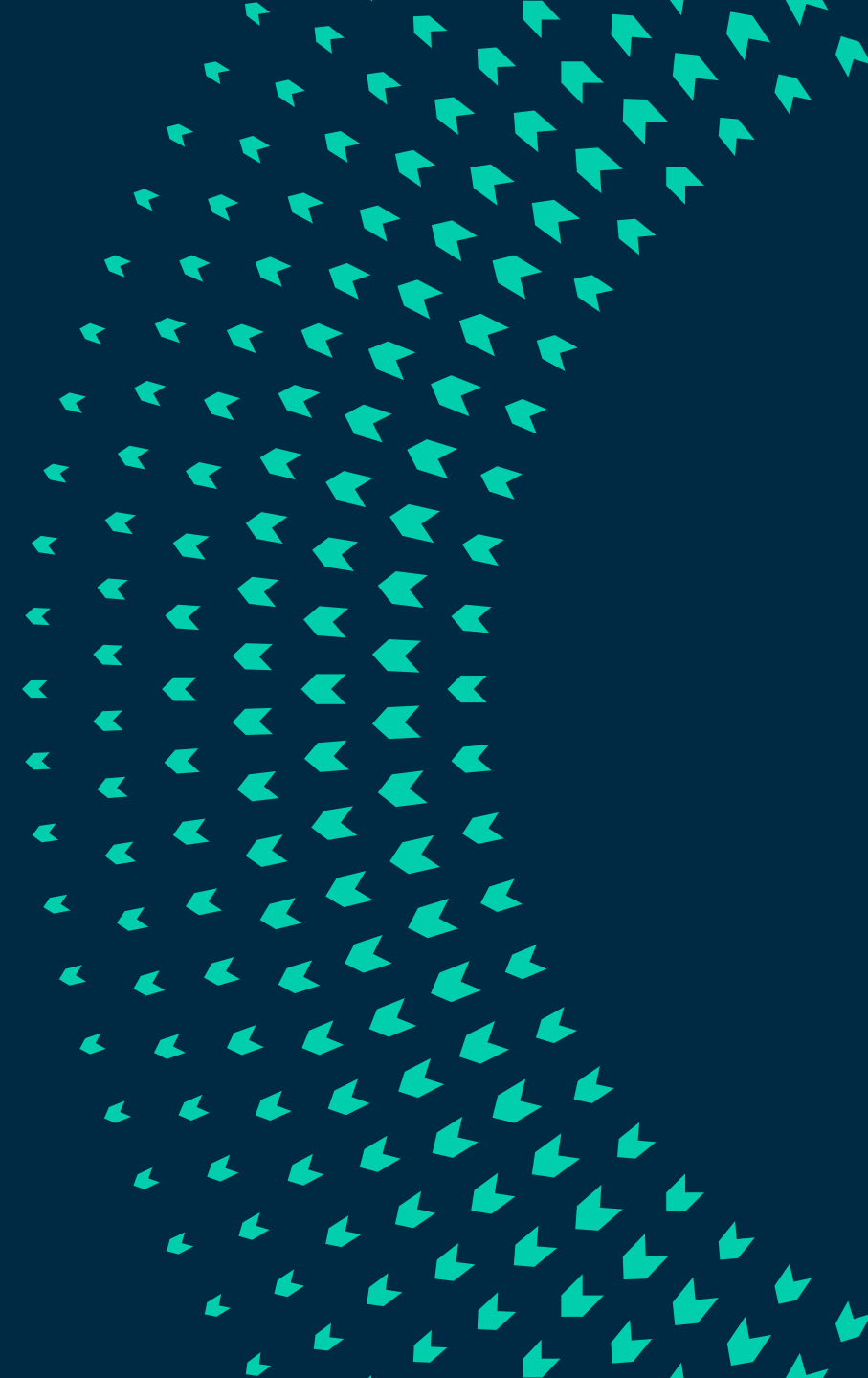
Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Miral Dental Clinics Co.	29/5/2024	Health Care							Yaqeen Capital		Bakertilly MKM & Co. / Crowe Global
Almujtama Alraida Medical	22/11/2023	Consumer Staples							Aldukheil Financial Group	Abdulrahman alnafea	Tala Abu-Ghazaleh & Co.
Al Rashid Industrial	12/9/2023	Materials							Alkhair Capital		Alluhaid & Alyahya Chartered Accountants
Paper Home	4/9/2023	Materials							Marifa Capital		Alluhaid & Alyahya Chartered Accountants
Mayar Holding	11/4/2023	Industrials							Amwal financial	AL Tamimi &co	Alluhaid & Alyahya Chartered Accountants
Balady Poultry	19/3/2023	Consumer Staples							Yaqeen Capital		RSM Allied Accountants
Alqemam for Computer Systems	31/1/2023	Information Technology							Aldukheil Financial Group		Bakertilly MKM & Co.
Edarat Communication and Information Technology	26/12/2022	Information Technology							Yaqeen Capital		PKF Albassam & Co.
Sure International Technology	24/10/2022	Information Technology							Yaqeen Capital		Bakertilly MKM & Co.
Rawasi Albina Investment Co.	18/8/2022	Industrials							Marifa Capital		Osama A. Elkhereiji & Partner Co.
Future Care Trading Co.	1/8/2022	Information Technology							Marifa Capital		Bakertilly MKM & Co.
Academy of Learning Company	18/7/2022	Consumer Discretionary							Aldukheil Financial Group		Osama A. Elkhereiji & Partner Co.
Keir International Company	17/7/2022	Industrials							Alistithmar Capital		Crowe Global
National Env Recycling	26/5/2022	Industrials							SNB Capital	Mohammad AIDhabaan Law Firm	Crowe Global

# From 2017 to H1-2024 Direct Listings – Nomu Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer Value (SAR)	Offer %	Coverage Ratio	No. of Subscribers	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Aqaseem Factory for Chemicals & Plastics Co.	25/5/2022	Materials							Yaqeen Capital		Al-Kharashi and Partners
Naseej for Communication & Info Tech Co.	24/5/2022	Information Technology							Al-Rajhi Capital	Al-Saleh and Al-Sahli Law Firm	PKF Albassam & Co.
Saudi AZM	3/1/2022	Information Technology							AlKhair Capital	EKP	KPMG
Saudi Parts Center	21/2/2022	Industrials							Yaqeen Capital		EY
Obeikan Glass	7/2/2022	Industrials							Yaqeen Capital		Crowe Global
AME Company for Medical Supplies	18/1/2022	Health Care							Aldukheil Financial Group		KPMG
Enma AlRawabi	28/10/2021	Real Estate							Yaqeen Capital	Al-Saleh and Al-Sahli Law Firm	Al-Kharashi and Partners
Natural Gas Distribution	22/9/2021	Utilities							Yaqeen Capital	EKP	Al-Kharashi and Partners
Banan Real Estate	11/8/2021	Real Estate							Aldukheil Financial Group	Al-Saleh and Al-Sahli Law Firm	Osama A. Elkharejji & Partner Co.
Canadian Medical Center	2/8/2021	Health Care							Aldukheil Financial Group	EKP / Al-Enezee Legal Counsel	Bakertilly MKM & Co.
MOBI Industry	28/7/2021	Materials							Yaqeen Capital		Al-Kharashi and Partners
Mohammed Hasan AlNaqool Sons	2/6/2021	Materials							Yaqeen Capital		Talal Abu-Ghazaleh & Co.
Fesh Fash Snack Food Production Co	4/5/2021	Consumer Discretionary							Yaqeen Capital		Crowe Global
Watani Iron Steel Co	17/2/2021	Materials							Yaqeen Capital		PKF Albassam & Co.
White Cement	2/9/2020	Materials							Yaqeen Capital		PwC



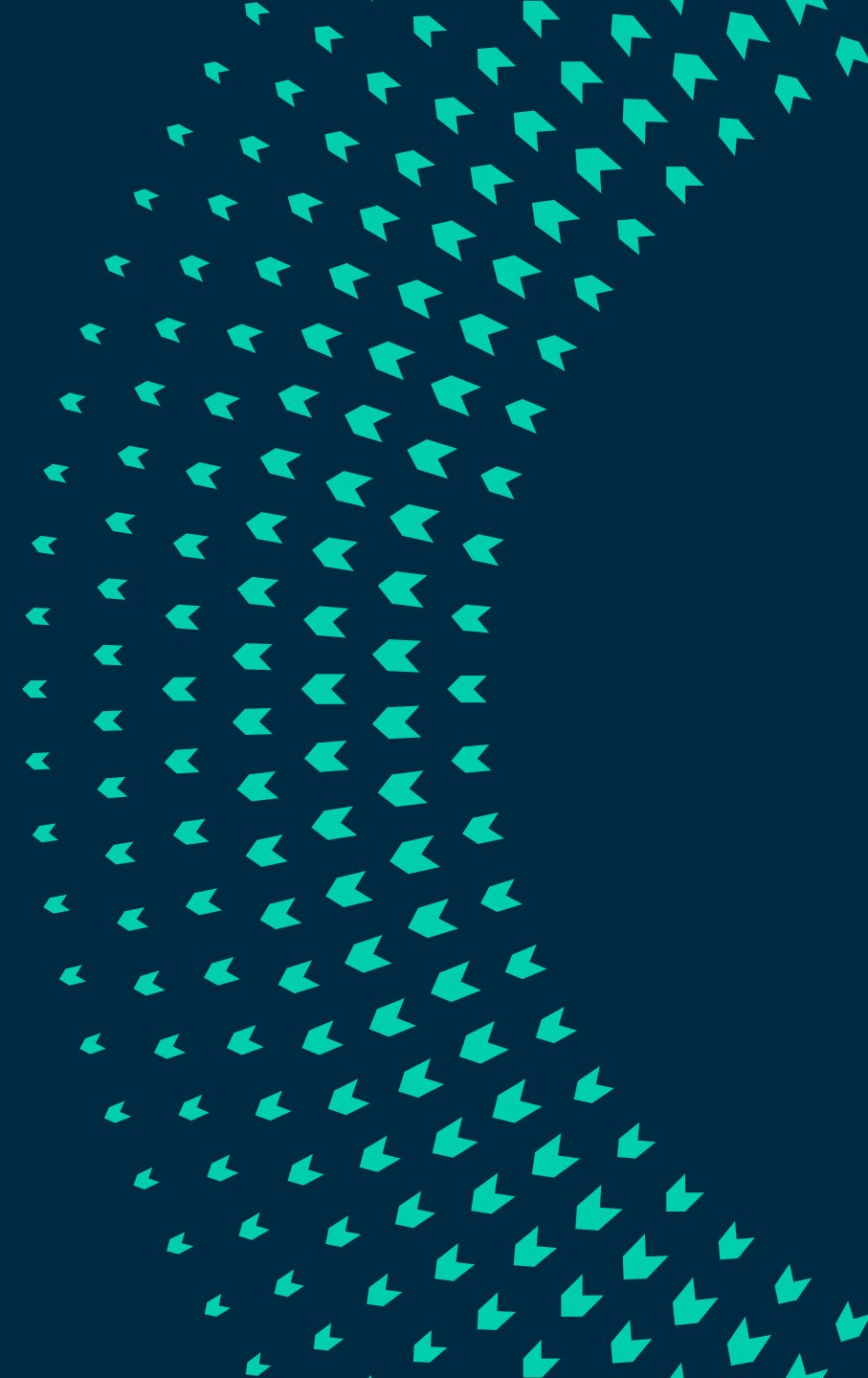
# REITs IPOs Summary



# From 2010 to H1-2024 IPOs – REITs Market

Company	Listing Date	Sector	Offer Price (SAR)	Offer %	Coverage Ratio	No. of Subscribers (000)	Lead Manager	Financial Advisor	Legal Advisor	Legal Accountant
Alinma Hospitality REIT Fund	30/1/2023	Real Estate	10	50%	190%	185	Alinma Investment	Alinma Investment	Khalid Nassar & Partner	Alluhaid Chartered Accountants
Alkhabeer REIT	20/3/2019	Real Estate	10	36%	104%	25	Alkhabeer Capital	Alkhabeer Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	Crowe Global
MEFIC REIT	13/11/2018	Real Estate	10	72%	100%	31	MEFIC Capital	MEFIC Capital	Alsalem boutique	PKF Albassam & Co.
SWICORP Wable REIT	6/8/2018	Real Estate	10	30%	101%	18.6	Alinma Investment	Alinma Investment	Turkistani and Alabbad	Alliance Chartered Accountants
Bonyan REIT	25/7/2018	Real Estate	10	40%	100%	26	Fransi Capital	Fransi Capital	Salman M. Al-Sudairi Law Office	Crowe Global
Sedco Capital REIT	1/5/2018	Real Estate	10	100%	101%	74	SEDCO Capital	SNB Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	EY
Derayah REIT	26/3/2018	Real Estate	10	34%	125%	11	Derayah Financial	Derayah Financial		PKF Albassam & Co.
Al Rajhi REIT	20/3/2018	Real Estate	10	35%	174%	91	Alrajhi Capital	Alrajhi Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	PKF Albassam & Co.
Jadwa REIT Saudi	11/2/2018	Real Estate	10	30%	121%	58	Jadwa Investment	Jadwa Investment	AS&H Clifford Chance	Alliance Chartered Accountants
SICO Saudi REIT	18/1/2018	Real Estate	10	100%	100%	2.4	SICO Capital	SICO Capital		PKF Albassam & Co.
Alahli REIT 1	8/1/2018	Real Estate	10	30%	157%	25	SNB Capital	SNB Capital	Salman M. Al-Sudairi Law Office Latham and Watkins LLP.	KPMG
Mulkia REIT	5/11/2017	Real Estate	10	33%	2000%	28	Mulkia Investment	Mulkia Investment	The Law Office of Mohammed AlAmmar / King & Spalding LLP	PKF Albassam & Co.
Musharaka REIT	1/10/2017	Real Estate	10	41%	1021%	12	Musharaka Capital	Musharaka Capital	SGD Law Firm	RSM
AL Maather REIT	22/8/2017	Real Estate	10	30%	1520%	4	Osool & Bakheet Investment	Osool & Bakheet Investment	Turkistani and Alabbad	RSM
Taleem REIT	30/5/2017	Real Estate	10	30%	890%	2	Fransi Capital	Fransi Capital		Crowe Global
Jadwa REIT Al Haramain	30/4/2017	Real Estate	10	100%	1257%	6	Jadwa Investment	Jadwa Investment	The Law Office of Mohammed AlAmmar / King & Spalding LLP	Alluhaid Chartered Accountants
Aljazira REIT	15/2/2017	Real Estate	10	100%	300%	494	Aljazira Capital	Aljazira Capital		PKF Albassam & Co.
Riyad REIT	13/11/2016	Real Estate	10		Direct Listing		Riyad Capital	Riyad Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	PKF Albassam & Co.

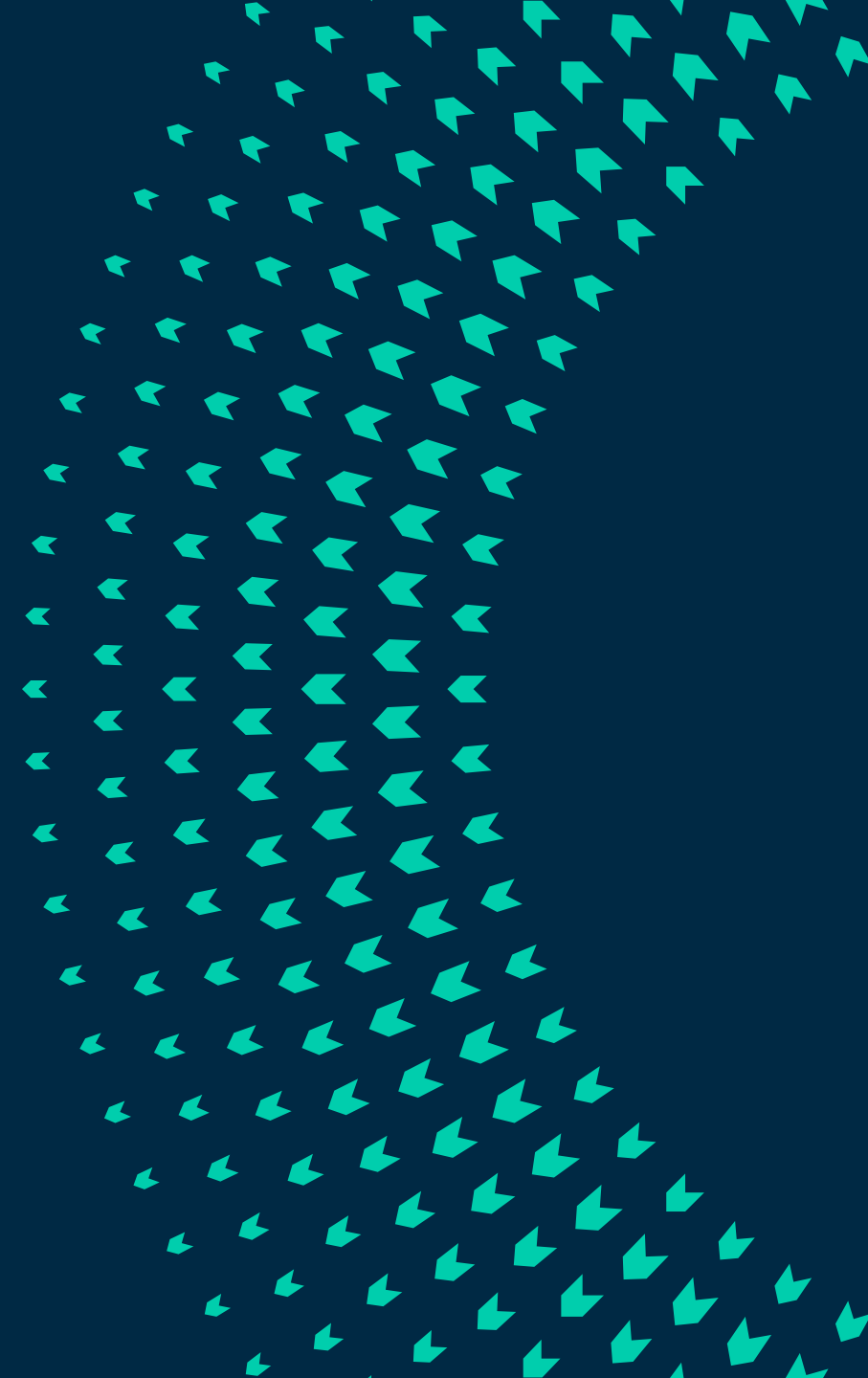
# Close Ended Funds IPOs Summary



# From 2010 to H1-2024 IPOs – Close Ended Funds Market

Company	Listing Date	Authorized Capital (SAR)	No. of Units	Offer Price (SAR)	Coverage Ratio	No. of Subscribers (000)	Fund Manager	Financial Advisor	Legal Advisor	Legal Accountant
Alkhabeer Growth and Income Traded Fund	27/4/2022	1,000,000,000	100,000,000	10	105.39%	470	Alkhabeer Capital	Aljazira Capital	The Law Office of Mohammed AlAmmar / King & Spalding LLP	Crowe Global
Al Khabeer Diversified Income Traded Fund	19/2/2021	472,814,700	47,281,470	10	157%	90	472,814,700	Fransi Capital	The Law Office of Mohammed AlAmmar King & Spalding LLP	Crowe Global

# Debt IPOs Summary



# From 2010 to H1-2024 IPOs – Debt Market

Company	Listing Date	Authorized Capital (SAR)	Issuance Amount (SAR)	Maturity Date	Fund Manger	Legal Advisor	Legal Accountant
Sukuk AlKathiri	10/4/2023	113,022,000	100,000,000	30/03/2028	Alkhair Capital	Al-Saleh and Al-Sahli Law Firm	-
Al Rajhi Bank Tier 1 Sukuk	6/12/2022	40,000,000,000	10,000,000,000	Perpetual	Al Rajhi Capital Company	Allen & Overy LLP / Clifford Chance LLP / Khoshaim & Associates / AS&H	KPMG / EY
Bahri Sukuk*	30/7/2015	3,937,500,000	3,900,000,000	30/07/2022	HSBC Saudi Arabia / JP Morgan Saudi / Samba Capital	Clifford Chance	EY / BDO
Sadara Sukuk	2/4/2013	2,000,000	7,500,000,000	15/12/2028	Albilad capital / Allnma Investment / Deutsche Saudi / Riyadh Capital	Ehite & Case / Steam & Shearman / Saudi Legal	PWC / Deloitte / Nexant
SATORP Sukuk*	9/10/2011	2,000,000	3,749,900,000	20/12/2025	Deutsche Saudi / Samba Capital / Saudi Franci Capital	Abdulaziz Algasim Law firm	PWC
Saudi Electricity Company Sukuk 3*	10/5/2010	41,665,938,150	7,000,000,000	10/05/2030	HSBC Saudi Arabia / SNB Capital / Samba Capital	Abdulaziz AlGAsim Law Firm	Deloitte



This material has been prepared and published for indicative purposes only, and is not a consultation provided by Saudi exchange. Saudi exchange disclaims liability for any effect of this material or reliance on any part thereof. Saudi exchange shall not in any way market any of the advisors mentioned in this material, and any reference to an advisor in this material, is based solely on their participation in previous public offerings. Saudi exchange does not warrant that the past performance of any advisor will be indicative of future results. Any company, in the event that it wishes to offer its securities and list them, must follow all legal procedures and meet all requirements in this regard.

For any inquiries, please email us at: [Listing@Tadawul.com.sa](mailto:Listing@Tadawul.com.sa)



