

<b>Product Code</b>	Single Stock Options (SSO)
<b>Underlying Share</b>	1.Saudi Aramco 2.AL Rajhi 3.SABIC 4.Saudi Telecom 5.Alinma 6.Maadn 7.Saudi Kayan 8.Almarai 9.Saudi Electricity 10.SNB
<b>Contract Size</b>	100 shares
<b>Minimum Price Fluctuation (Tick)</b>	ﷲ 0.01 Valued at ﷲ 1
<b>Contract Months</b>	Current month, next month and the next two quarters
<b>Minimum number of strikes available</b>	4 ITM (in-the-money) 4 OTM (out-of-money) 1 ATM (at-the-money) More can be added if underlying price moves significantly

## Strike Prices

Underlying Price	Strike Price Intervals
25-0	ﷲ 1
50-25	ﷲ 2
100-50	ﷲ 5
>100	ﷲ 10

<b>Exercise Type</b>	American style
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## Option Exercise

- Manual Exercise request can be entered by long position holder anytime between trade date and expiry date and all ITM and ATM requests will be exercised
- On expiry date, all ITM and ATM strikes with open position will be automatically exercised and all OTM strikes will be rejected
- On expiry date, Members can Deny exercise on any open position and which will expire with zero value assignment allocation for every exercise request will be done on a random basis

<b>Exercise Settlement Price</b>	Closing price of the underlying (applicable to Daily Exercise request and Exercise on expiry date)
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<b>Option Trade Premium Exercise Settlements &amp;</b>	Option premium, Exercise and Assignment are all MTM in Derivatives Settlements are based on T+1 <sup>2</sup>
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<b>Settlement Type</b>	Physically Settled, E+3 <sup>3</sup>
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<b>Price Decimals</b>	2
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<b>Negotiated Deals</b>	Yes
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<b>Market Making</b>	Yes
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<b>Trading Hours</b>	Pre-open (Opening Auction): 9:00 – 9:30
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Open (Continuous trading): 9:30 – 15:30

<b>Contract Expiration Date</b>	Third Thursday of the expiry month. If it is a holiday, the expiry date will move backward to the previous trading day
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<sup>1</sup> (MTM) Mark to Market.

<sup>2</sup> (T+1) Trading day+ 1 Working day.

<sup>3</sup> (E+3) Exercise date+3 working days.